Department of Workforce Development Secretary's Office

201 E. Washington Avenue P.O. Box 7946 Madison, WI 53707

Telephone: (608) 266-3131 Fax: (608) 266-1784 Email: sec@dwd.wisconsin.gov



Tony Evers, Governor Amy Pechacek, Secretary

FOR IMMEDIATE RELEASE

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CONTACT: DWD Communications

CommunicationsOffice@dwd.wisconsin.gov

Gov. Evers, DWD Announce Record-High Employment in June

Preliminary data show Wisconsin hits second consecutive monthly record for employment

MADISON — Gov. Tony Evers today, together with the Wisconsin Department of Workforce Development (DWD), announced Wisconsin achieved new record highs for employment and total nonfarm jobs during June 2024, according to preliminary estimates from the U.S. Bureau of Labor Statistics. The new record for total employment, released today by DWD, breaks the record announced last month for May data.

"Over the last five years, we've been making smart, strategic investments to strengthen our state's workforce, and folks, the numbers are in—our efforts are paying off," said Gov. Evers. "Whether it's the newly announced record-high number of Wisconsinites employed, our high labor force participation, or our historically low unemployment, this is amazing news for our state. And in the Year of the Worker, we're going to keep building on this progress to make sure our workforce is prepared to meet the needs of a 21st-century economy."

Preliminary employment estimates for June 2024 showed Wisconsin's seasonally adjusted unemployment rate held steady at 2.9 percent, which is more than a full percentage point below the national unemployment rate of 4.1 percent in June. The state's labor force participation rate was 65.5 percent in June while the national rate was 62.5 percent.

- Place of Residence Data: Wisconsin's unemployment rate remained at 2.9 percent in June, 1.2 percentage points below the national rate of 4.1 percent. Wisconsin's labor force decreased 100 over the month and increased 4,000 over the year. The number of people employed increased 600 over the month to a record-high 3,048,600 employed.
- Place of Work Data: Total nonfarm jobs increased 9,400 over the month and increased 30,900 over the year to a record 3,048,000 jobs. Private sector jobs also increased, adding 6,700 over the month and 25,100 over the year to a record-high 2,639,000 private jobs.

"Wisconsin's economy offers unprecedented opportunities for workers, and we are working tirelessly to support our workforce through apprenticeships, training programs, and other efforts to build skills and remove barriers to employment," said DWD Secretary Amy Pechacek. "Connecting the hard-working people of Wisconsin with good jobs drives our economy forward."

Additional information about the data included in the release is available at Wisconomy.com.

An online version of this release is available here.

ABOUT DWD

<u>Wisconsin's Department of Workforce Development</u> efficiently delivers effective and inclusive services to meet Wisconsin's diverse workforce needs now and for the future. The department advocates for and invests in the protection and economic advancement of all Wisconsin workers, employers, and job seekers through six divisions – Employment and Training, Vocational Rehabilitation, Unemployment Insurance, Equal Rights, Worker's Compensation, and Administrative Services. To keep up with DWD announcements and information, <u>sign up for news releases</u> and follow us on <u>LinkedIn</u>, <u>Facebook</u>, <u>X</u>, and <u>YouTube</u>.

WISCONSIN LABOR FORCE SUMMARY

Seasonally Adjusted

	PRELIM.	REVISED	YEAR AGO	NET CHANGE OVER	
PLACE OF RESIDENCE DATA	Jun-24	May-24	Jun-23	1-Month	1-Year
Labor Force	3,140,400	3,140,500	3,136,400	-100	4,000
Employment	3,048,600	3,048,000	3,041,900	600	6,700
Unemployment	91,800	92,500	94,500	-700	-2,700
Unemployment Rate	2.9%	2.9%	3.0%	0.0%	-0.1%
US Unemployment Rate	4.1%	4.0%	3.6%	0.1%	0.5%
Labor Force Participation Rate	65.5%	65.6%	65.9%	-0.1%	-0.4%
US Labor Force Participation Rate	62.6%	62.5%	62.6%	0.1%	0.0%

PLACE OF WORK DATA

NONFARM WAGE & SALARY	3,048,000	3,038,600	3,017,100	9,400	30,900
TOTAL PRIVATE	2,639,000				25,100
GOODS PRODUCING	626,400	625,100	618,800	1,300	7,600
MINING & LOGGING	4,000	4,100	3,900	-100	100
CONSTRUCTION	141,000	140,100	136,500	900	4,500
MANUFACTURING	481,400	480,900	478,400	500	3,000
Durable Goods	280,400	282,800	281,400	-2,400	-1,000
Nondurable Goods	201,000	198,100	197,000	2,900	4,000
SERVICE PROVIDING	2,421,600	2,413,500	2,398,300	8,100	23,300
PRIVATE SERVICE PROVIDING	2,012,600	2,007,200	1,995,100	5,400	17,500
TRADE	432,700	433,700	430,300	-1,000	2,400
Wholesale Trade	131,600	132,300	130,100	-700	1,500
Retail Trade	301,100	301,400	300,200	-300	900
TRANS., WAREHOUSING, & UTILITIES	120,100	120,200	124,600	-100	-4,500
INFORMATION	46,800	47,100	47,500	-300	-700
FINANCIAL ACTIVITIES	160,400	159,500	159,800	900	600
Real Estate, Rental, & Lease	28,700	28,500	28,300	200	400
PROFESSIONAL & BUSINESS SERVICES	332,700	328,600	333,300	4,100	-600
Prof., Scien., & Tech. Services	125,900	124,400	129,400	1,500	-3,500
Admin. Support & Waste Mgmt. Services	141,500	139,400	139,400	2,100	2,100
PRIVATE EDUCATION & HEALTH SERVICES	479,900	480,100	469,400	-200	10,500
Private Educational Services	58,200	58,700	58,400	-500	-200
Health Care & Social Assistance	421,700	421,400	411,000	300	10,700
LEISURE & HOSPITALITY	291,700	290,100	285,100	1,600	6,600
Arts, Entertain., & Recreation	51,600	50,300	46,300	1,300	5,300
Accommodation & Food Services	240,100	239,800	238,800	300	1,300
OTHER SERVICES, except Public Admin.	148,300	147,900			3,200
GOVERNMENT	409,000	406,300	403,200	2,700	5,800
Federal Government	31,500	31,500	30,300	0	1,200
State Government	98,200	94,400	·		,
Local Government	279,300	280,400	277,600	-1,100	1,700

Note: Differences in totals may occur as a result of rounding.

Source: Local Area Unemployment Statistics and Current Employment Statistics programs, Bureau of Workforce Information and Technical Support. Numbers in blue are statistically significant changes.

WISCONSIN LABOR FORCE SUMMARY

Not Seasonally Adjusted

	PRELIM.	REVISED	YEAR AGO	NET CHANGE OVER	
PLACE OF RESIDENCE DATA	Jun-24	May-24	Jun-23	1-Month	1-Year
Labor Force	3,177,300	3,131,100	3,178,600	46,200	-1,300
Employment	3,073,900	3,037,100	3,068,300	36,800	5,600
Unemployment	103,400	94,000	110,300	9,400	-6,900
Unemployment Rate	3.3%	3.0%	3.5%	0.3%	-0.2%
US Unemployment Rate	4.3%	3.7%	3.8%	0.6%	0.5%
Labor Force Participation Rate	66.3%	65.4%	66.8%	0.9%	-0.5%
US Labor Force Participation Rate	63.0%	62.5%	62.9%	0.5%	0.1%

PLACE OF WORK DATA

TOTAL PRIVATE	NONFARM WAGE & SALARY	3,085,100	3,050,700	3,053,900	34,400	31,200
GOODS PRODUCING 637,700 626,800 630,900 10,900 6,800 MINING & LOGGING 4,100 4,100 4,100 0 0 0 CONSTRUCTION 148,800 143,100 144,400 5,700 4,400 MANUFACTURING 484,800 479,600 482,400 5,200 2,400 Durable Goods 283,100 281,900 283,900 1,200 -800 Nondurable Goods 201,700 197,700 198,500 4,000 3,200 SERVICE PROVIDING 2,444,700 2,423,900 2,423,000 23,500 24,400 PRIVATE SERVICE PROVIDING 2,044,700 2,011,000 2,026,800 33,700 17,900 TRADE 435,400 432,400 433,700 3,000 1,700 Wholesale Trade 133,700 132,500 131,600 1,200 2,100 Retail Trade 301,700 29,900 302,100 1,800 -400 TRANS, WAREHOUSING, & UTILITIES 120,500 119,100 122,900<						
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TRANS., WAREHOUSING, & UTILITIES 120,500 119,100 122,900 1,400 -2,400 Utilities 8,400 8,300 8,500 100 -100 INFORMATION 46,900 46,800 47,500 100 -600 FINANCIAL ACTIVITIES 161,500 158,800 161,400 2,700 100 Finance and Insurance 132,400 130,500 132,000 1,900 400 Real Estate, Rental, & Lease 29,100 28,300 29,400 800 -300 PROFESSIONAL & BUSINESS SERVICES 337,400 328,400 336,400 9,000 1,000 Prof., Scien., & Tech. Services 126,400 123,100 129,400 3,300 -3,000 Mgmt. Of Companies and Enterprises 65,800 64,400 64,800 1,400 1,000 Admin. Support & Waste Mgmt. Services 145,200 140,900 142,200 4,300 3,000 PRIVATE EDUCATION & HEALTH SERVICES 479,900 480,000 470,200 -100 9,700 Health Care & Social A	Wholesale Trade	133,700	132,500	131,600	1,200	2,100
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FINANCIAL ACTIVITIES 161,500 158,800 161,400 2,700 100 Finance and Insurance 132,400 130,500 132,000 1,900 400 Real Estate, Rental, & Lease 29,100 28,300 29,400 800 -300 PROFESSIONAL & BUSINESS SERVICES 337,400 328,400 336,400 9,000 1,000 Prof., Scien., & Tech. Services 126,400 123,100 129,400 3,300 -3,000 Mgmt. Of Companies and Enterprises 65,800 64,400 64,800 1,400 1,000 Admin. Support & Waste Mgmt. Services 145,200 140,900 142,200 4,300 3,000 PRIVATE EDUCATION & HEALTH SERVICES 479,900 480,000 470,200 -100 9,700 Private Educational Services 54,800 59,600 56,500 -4,800 -1,700 Health Care & Social Assistance 425,100 420,400 413,700 4,700 11,400 LEISURE & HOSPITALITY 313,700 296,500 307,500 17,200 6,200	Utilities	8,400	8,300	8,500	100	-100
Finance and Insurance 132,400 130,500 132,000 1,900 400 Real Estate, Rental, & Lease 29,100 28,300 29,400 800 -300 PROFESSIONAL & BUSINESS SERVICES 337,400 328,400 336,400 9,000 1,000 Prof., Scien., & Tech. Services 126,400 123,100 129,400 3,300 -3,000 Mgmt. Of Companies and Enterprises 65,800 64,400 64,800 1,400 1,000 Admin. Support & Waste Mgmt. Services 145,200 140,900 142,200 4,300 3,000 PRIVATE EDUCATION & HEALTH SERVICES 479,900 480,000 470,200 -100 9,700 Private Educational Services 54,800 59,600 56,500 -4,800 -1,700 Health Care & Social Assistance 425,100 420,400 413,700 4,700 11,400 LEISURE & HOSPITALITY 313,700 296,500 307,500 17,200 6,200 Arts, Entertain., & Recreation 60,900 53,300 55,700 7,600 5,200	INFORMATION	46,900	46,800	47,500	100	-600
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PROFESSIONAL & BUSINESS SERVICES 337,400 328,400 336,400 9,000 1,000 Prof., Scien., & Tech. Services 126,400 123,100 129,400 3,300 -3,000 Mgmt. Of Companies and Enterprises 65,800 64,400 64,800 1,400 1,000 Admin. Support & Waste Mgmt. Services 145,200 140,900 142,200 4,300 3,000 PRIVATE EDUCATION & HEALTH SERVICES 479,900 480,000 470,200 -100 9,700 Private Educational Services 54,800 59,600 56,500 -4,800 -1,700 Health Care & Social Assistance 425,100 420,400 413,700 4,700 11,400 LEISURE & HOSPITALITY 313,700 296,500 307,500 17,200 6,200 Accommodation & Food Services 252,800 243,200 251,800 9,600 1,000 OTHER SERVICES, except Public Admin. 149,400 149,000 147,200 400 2,200 GOVERNMENT 402,700 412,900 396,200 -10,200 6,500	Finance and Insurance	132,400	130,500	132,000	1,900	400
Prof., Scien., & Tech. Services 126,400 123,100 129,400 3,300 -3,000 Mgmt. Of Companies and Enterprises 65,800 64,400 64,800 1,400 1,000 Admin. Support & Waste Mgmt. Services 145,200 140,900 142,200 4,300 3,000 PRIVATE EDUCATION & HEALTH SERVICES 479,900 480,000 470,200 -100 9,700 Private Educational Services 54,800 59,600 56,500 -4,800 -1,700 Health Care & Social Assistance 425,100 420,400 413,700 4,700 11,400 LEISURE & HOSPITALITY 313,700 296,500 307,500 17,200 6,200 Arts, Entertain., & Recreation 60,900 53,300 55,700 7,600 5,200 Accommodation & Food Services 252,800 243,200 251,800 9,600 1,000 OTHER SERVICES, except Public Admin. 149,400 149,000 147,200 400 2,200 GOVERNMENT 402,700 412,900 396,200 -10,200 6,500	Real Estate, Rental, & Lease	29,100	28,300	29,400	800	-300
Mgmt. Of Companies and Enterprises 65,800 64,400 64,800 1,400 1,000 Admin. Support & Waste Mgmt. Services 145,200 140,900 142,200 4,300 3,000 PRIVATE EDUCATION & HEALTH SERVICES 479,900 480,000 470,200 -100 9,700 Private Educational Services 54,800 59,600 56,500 -4,800 -1,700 Health Care & Social Assistance 425,100 420,400 413,700 4,700 11,400 LEISURE & HOSPITALITY 313,700 296,500 307,500 17,200 6,200 Arts, Entertain., & Recreation 60,900 53,300 55,700 7,600 5,200 Accommodation & Food Services 252,800 243,200 251,800 9,600 1,000 OTHER SERVICES, except Public Admin. 149,400 149,000 147,200 400 2,200 GOVERNMENT 402,700 412,900 396,200 -10,200 6,500 Federal Government 31,500 31,500 30,400 0 1,800	PROFESSIONAL & BUSINESS SERVICES	337,400	328,400	336,400	9,000	1,000
Admin. Support & Waste Mgmt. Services 145,200 140,900 142,200 4,300 3,000 PRIVATE EDUCATION & HEALTH SERVICES 479,900 480,000 470,200 -100 9,700 Private Educational Services 54,800 59,600 56,500 -4,800 -1,700 Health Care & Social Assistance 425,100 420,400 413,700 4,700 11,400 LEISURE & HOSPITALITY 313,700 296,500 307,500 17,200 6,200 Arts, Entertain., & Recreation 60,900 53,300 55,700 7,600 5,200 Accommodation & Food Services 252,800 243,200 251,800 9,600 1,000 OTHER SERVICES, except Public Admin. 149,400 149,000 147,200 400 2,200 GOVERNMENT 402,700 412,900 396,200 -10,200 6,500 Federal Government 31,500 31,500 30,400 -8,500 1,800 State Government 86,700 95,200 84,900 -8,500 1,800	Prof., Scien., & Tech. Services	126,400	123,100	129,400	3,300	-3,000
PRIVATE EDUCATION & HEALTH SERVICES 479,900 480,000 470,200 -100 9,700 Private Educational Services 54,800 59,600 56,500 -4,800 -1,700 Health Care & Social Assistance 425,100 420,400 413,700 4,700 11,400 LEISURE & HOSPITALITY 313,700 296,500 307,500 17,200 6,200 Arts, Entertain., & Recreation 60,900 53,300 55,700 7,600 5,200 Accommodation & Food Services 252,800 243,200 251,800 9,600 1,000 OTHER SERVICES, except Public Admin. 149,400 149,000 147,200 400 2,200 GOVERNMENT 402,700 412,900 396,200 -10,200 6,500 Federal Government 31,500 31,500 30,400 0 1,100 State Government 86,700 95,200 84,900 -8,500 1,800	Mgmt. Of Companies and Enterprises	65,800	64,400	64,800	1,400	1,000
Private Educational Services 54,800 59,600 56,500 -4,800 -1,700 Health Care & Social Assistance 425,100 420,400 413,700 4,700 11,400 LEISURE & HOSPITALITY 313,700 296,500 307,500 17,200 6,200 Arts, Entertain., & Recreation 60,900 53,300 55,700 7,600 5,200 Accommodation & Food Services 252,800 243,200 251,800 9,600 1,000 OTHER SERVICES, except Public Admin. 149,400 149,000 147,200 400 2,200 GOVERNMENT 402,700 412,900 396,200 -10,200 6,500 Federal Government 31,500 31,500 30,400 0 1,100 State Government 86,700 95,200 84,900 -8,500 1,800	Admin. Support & Waste Mgmt. Services	145,200	140,900	142,200	4,300	3,000
Health Care & Social Assistance 425,100 420,400 413,700 4,700 11,400 LEISURE & HOSPITALITY 313,700 296,500 307,500 17,200 6,200 Arts, Entertain., & Recreation 60,900 53,300 55,700 7,600 5,200 Accommodation & Food Services 252,800 243,200 251,800 9,600 1,000 OTHER SERVICES, except Public Admin. 149,400 149,000 147,200 400 2,200 GOVERNMENT 402,700 412,900 396,200 -10,200 6,500 Federal Government 31,500 31,500 30,400 0 1,100 State Government 86,700 95,200 84,900 -8,500 1,800	PRIVATE EDUCATION & HEALTH SERVICES	479,900	480,000	470,200	-100	9,700
LEISURE & HOSPITALITY 313,700 296,500 307,500 17,200 6,200 Arts, Entertain., & Recreation 60,900 53,300 55,700 7,600 5,200 Accommodation & Food Services 252,800 243,200 251,800 9,600 1,000 OTHER SERVICES, except Public Admin. 149,400 149,000 147,200 400 2,200 GOVERNMENT 402,700 412,900 396,200 -10,200 6,500 Federal Government 31,500 31,500 30,400 0 1,100 State Government 86,700 95,200 84,900 -8,500 1,800	Private Educational Services	54,800	59,600	56,500	-4,800	-1,700
LEISURE & HOSPITALITY 313,700 296,500 307,500 17,200 6,200 Arts, Entertain., & Recreation 60,900 53,300 55,700 7,600 5,200 Accommodation & Food Services 252,800 243,200 251,800 9,600 1,000 OTHER SERVICES, except Public Admin. 149,400 149,000 147,200 400 2,200 GOVERNMENT 402,700 412,900 396,200 -10,200 6,500 Federal Government 31,500 31,500 30,400 0 1,100 State Government 86,700 95,200 84,900 -8,500 1,800	Health Care & Social Assistance	425,100	420,400	413,700	4,700	11,400
Accommodation & Food Services 252,800 243,200 251,800 9,600 1,000 OTHER SERVICES, except Public Admin. 149,400 149,000 147,200 400 2,200 GOVERNMENT 402,700 412,900 396,200 -10,200 6,500 Federal Government 31,500 31,500 30,400 0 1,100 State Government 86,700 95,200 84,900 -8,500 1,800	LEISURE & HOSPITALITY		296,500			6,200
Accommodation & Food Services 252,800 243,200 251,800 9,600 1,000 OTHER SERVICES, except Public Admin. 149,400 149,000 147,200 400 2,200 GOVERNMENT 402,700 412,900 396,200 -10,200 6,500 Federal Government 31,500 31,500 30,400 0 1,100 State Government 86,700 95,200 84,900 -8,500 1,800	Arts, Entertain., & Recreation	60,900	53,300	55,700	7,600	5,200
OTHER SERVICES, except Public Admin. 149,400 149,000 147,200 400 2,200 GOVERNMENT 402,700 412,900 396,200 -10,200 6,500 Federal Government 31,500 31,500 30,400 0 1,100 State Government 86,700 95,200 84,900 -8,500 1,800	· · · · · · · · · · · · · · · · · · ·			•		
GOVERNMENT 402,700 412,900 396,200 -10,200 6,500 Federal Government 31,500 31,500 30,400 0 1,100 State Government 86,700 95,200 84,900 -8,500 1,800						2,200
Federal Government 31,500 31,500 30,400 0 1,100 State Government 86,700 95,200 84,900 -8,500 1,800	•	· · · · · ·				
State Government 86,700 95,200 84,900 -8,500 1,800						
	Local Government	284,500	286,200	280,900		3,600

Note: Differences in totals may occur as a result of rounding.

Source: Local Area Unemployment Statistics and Current Employment Statistics programs, Bureau of Workforce Information and Technical Support. Numbers in blue are statistically significant changes.