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BLS Data: State Reaches All-Time High in Monthly Total Nonfarm Jobs

MADISON – The Department of Workforce Development (DWD) today released the U.S. Bureau of Labor Statistics (BLS) job totals for the month of November, which showed Wisconsin's total nonfarm jobs hit a record high of 3,020,300 during the month. This is 32,300 more jobs than a year ago and an increase of 1,700 over the previous month.

Preliminary employment estimates for November 2023 showed Wisconsin's seasonally adjusted unemployment rate was 3.3%. The labor force increased by 4,000 workers over the month, and employment also increased by 1,800 over the month. The state's total labor force participation rate increased to 65.9%, which is 3.1% higher than the national labor force participation rate of 62.8% in November.

- Place of Residence Data: Wisconsin's unemployment rate was 3.3% in November, up from 3.2% in October and 0.4% lower than the national unemployment rate, which was 3.7% in November. The labor force gained 4,000 workers over the month for a total of 3,146,300 workers. The number of people employed also increased, adding 1,800 over the month for a total of 3,042,100 employed. The number of unemployed people increased 2,200 over the month and increased by 11,800 over the year to 104,200.
- Place of Work Data: Total jobs increased by 1,700 over the month and 32,300 over the year to a record-high 3,020,300 total jobs in November. Private sector jobs increased by 3,700 over the month and 28,700 over the year. Healthcare and Social Assistance added 11,600 more jobs over the year. Construction jobs increased by 1,200 over the month and by 3,300 over the year.

"Wisconsin's economy created more jobs in November, with growth in sectors such as health care and construction helping the state reach another all-time high," DWD Secretary Amy Pechacek said. "Overall, Wisconsin's labor market economy remains strong as we head toward the end of 2023. The Department of Workforce Development and its regional partners will continue to help job seekers connect to these new opportunities."

Today's full report can be viewed on DWD's premier source for labor market information, WisConomy.com.

ABOUT DWD

<u>Wisconsin's Department of Workforce Development</u> efficiently delivers effective and inclusive services to meet Wisconsin's diverse workforce needs now and for the future. The department advocates for and invests in the protection and economic advancement of all Wisconsin workers, employers and job seekers through six divisions – Employment and Training, Vocational Rehabilitation, Unemployment Insurance, Equal Rights, Worker's Compensation and Administrative Services. To keep up with DWD announcements and information, sign up for news releases and follow us on Facebook, Twitter, LinkedIn and Instagram.

WISCONSIN LABOR FORCE SUMMARY

Seasonally Adjusted

	PRELIM. REVISED		YEAR AGO	NET CHANGE OVER	
PLACE OF RESIDENCE DATA	Nov-23	Oct-23	Nov-22	1-Month	1-Year
Labor Force	3,146,300	3,142,300	3,067,900	4,000	78,400
Employment	3,042,100	3,040,300	2,975,600	1,800	66,500
Unemployment	104,200	102,000	92,400	2,200	11,800
Unemployment Rate	3.3%	3.2%	3.0%	0.1%	0.3%
US Unemployment Rate	3.7%	3.9%	3.6%	-0.2%	0.1%
Labor Force Participation Rate	65.9%	65.8%	64.6%	0.1%	1.3%
US Labor Force Participation Rate	62.8%	62.7%	62.2%	0.1%	0.6%

PLACE OF WORK DATA

NONFARM WAGE & SALARY	3,020,300	3,018,600	2,988,000	1,700	32,300
TOTAL PRIVATE	2,615,800	2,612,100	2,587,100	3,700	28,700
GOODS PRODUCING	619,500	618,700	622,400	800	-2,900
MINING & LOGGING	3,700	3,800	3,800	-100	-100
CONSTRUCTION	136,600	135,400	133,300	1,200	3,300
MANUFACTURING	479,200	479,500	485,300	-300	-6,100
Durable Goods	281,400	281,400	286,000	0	-4,600
Nondurable Goods	197,800	198,100	199,300	-300	-1,500
SERVICE PROVIDING	2,400,800	2,399,900	2,365,600	900	35,200
PRIVATE SERVICE PROVIDING	1,996,300	1,993,400	1,964,700	2,900	31,600
TRADE	432,800	432,600	425,300	200	7,500
Wholesale Trade	135,100	135,300	129,400	-200	5,700
Retail Trade	297,700	297,300	295,900	400	1,800
TRANS., WAREHOUSING, & UTILITIES	120,900	121,200	126,700	-300	-5,800
INFORMATION	44,100	43,600	47,600	500	-3,500
FINANCIAL ACTIVITIES	160,900	161,000	159,000	-100	1,900
Real Estate, Rental, & Lease	28,800	28,800	28,200	0	600
PROFESSIONAL & BUSINESS SERVICES	331,400	331,800	326,400	-400	5,000
Prof., Scien., & Tech. Services	128,700	129,700	127,700	-1,000	1,000
Admin. Support & Waste Mgmt. Services	136,600	135,900	133,200	700	3,400
PRIVATE EDUCATION & HEALTH SERVICES	475,900	475,900	461,500	0	14,400
Private Educational Services	59,000	59,300	56,200	-300	2,800
Health Care & Social Assistance	416,900	416,600	405,300	300	11,600
LEISURE & HOSPITALITY	278,800	276,800	271,200	2,000	7,600
Arts, Entertain., & Recreation	41,700	42,000	41,800	-300	-100
Accommodation & Food Services	237,100	234,800	229,400	2,300	7,700
OTHER SERVICES, except Public Admin.	151,500	150,500	147,000	1,000	4,500
GOVERNMENT	404,500	406,500	400,900	-2,000	3,600
Federal Government	31,000	31,000	29,500	0	1,500
State Government	95,800	96,200	93,300	-400	2,500
Local Government	277,700	279,300	278,100	-1,600	-400

Note: Differences in totals may occur as a result of rounding.

Source: Local Area Unemployment Statistics and Current Employment Statistics programs, Bureau of Workforce Information and Technical Support. Numbers in **blue** are statistically significant changes.

WISCONSIN LABOR FORCE SUMMARY

Not Seasonally Adjusted

	PRELIM.	REVISED	YEAR AGO		NGE OVER
PLACE OF RESIDENCE DATA	Nov-23	Oct-23	Nov-22	1-Month	1-Year
Labor Force	3,149,100	3,148,900	3,061,200	200	87,900
Employment	3,062,800	3,054,300	2,985,400	8,500	77,400
Unemployment	86,300	94,600	75,700	-8,300	10,600
Unemployment Rate	2.7%	3.0%	2.5%	-0.3%	0.2%
US Unemployment Rate	3.5%	3.6%	3.4%	-0.1%	0.1%
Labor Force Participation Rate	65.9%	65.9%	64.4%	0.0%	1.5%
US Labor Force Participation Rate	62.7%	62.7%	62.1%	0.0%	0.6%

PLACE OF WORK DATA

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NONFARM WAGE & SALARY	3,039,700	3,040,100	3,007,000		32,700
TOTAL PRIVATE	2,622,300	2,623,200	2,593,700	-900	28,600
GOODS PRODUCING	623,200	623,600	624,400	-400	-1,200
MINING & LOGGING	3,800	3,900	3,800	-100	0
CONSTRUCTION	139,700	141,600	135,900	-1,900	3,800
MANUFACTURING	479,700	478,100	484,700	1,600	-5,000
Durable Goods	281,200	280,400	285,300	800	-4,100
Nondurable Goods	198,500	197,700	199,400	800	-900
SERVICE PROVIDING	2,416,500	2,416,500	2,382,600	0	33,900
PRIVATE SERVICE PROVIDING	1,999,100	1,999,600	1,969,300	-500	29,800
TRADE	437,700	432,000	431,000	5,700	6,700
Wholesale Trade	134,500	134,900	129,000	-400	5,500
Retail Trade	303,200	297,100	302,000	6,100	1,200
TRANS., WAREHOUSING, & UTILITIES	123,900	122,800	130,600	1,100	-6,700
Utilities	8,200	8,200	8,300	0	-100
INFORMATION	44,300	43,400	47,900	900	-3,600
FINANCIAL ACTIVITIES	160,400	160,300	158,500	100	1,900
Finance and Insurance	131,800	131,600	130,600	200	1,200
Real Estate, Rental, & Lease	28,600	28,700	27,900	-100	700
PROFESSIONAL & BUSINESS SERVICES	332,900	337,000	328,500	-4,100	4,400
Prof., Scien., & Tech. Services	127,700	129,800	126,500	-2,100	1,200
Mgmt. Of Companies and Enterprises	65,900	66,200	65,100	-300	800
Admin. Support & Waste Mgmt. Services	139,300	141,000	136,900	-1,700	2,400
PRIVATE EDUCATION & HEALTH SERVICES	478,300	478,300	464,100	0	14,200
Private Educational Services	62,100	62,200	59,900	-100	2,200
Health Care & Social Assistance	416,200	416,100	404,200	100	12,000
LEISURE & HOSPITALITY	270,600	275,700	262,100	-5,100	8,500
Arts, Entertain., & Recreation	38,000	42,600	38,100	-4,600	-100
Accommodation & Food Services	232,600	233,100	224,000	-500	8,600
OTHER SERVICES, except Public Admin.	151,000	150,100	146,600	900	4,400
GOVERNMENT	417,400	416,900	413,300	500	4,100
Federal Government	31,100	31,100	29,500		1,600
State Government	102,600	103,200	100,300		2,300
Local Government	283,700	282,600	283,500	1,100	

Note: Differences in totals may occur as a result of rounding.

Source: Local Area Unemployment Statistics and Current Employment Statistics programs, Bureau of Workforce Information and Technical Support. Numbers in **blue** are statistically significant changes.