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Tony Evers, Governor Amy Pechacek, Secretary-designee

FOR IMMEDIATE RELEASE Thursday, Sept. 15, 2022 CONTACT: DWD Communications, <u>CommunicationsOffice@dwd.wisconsin.gov</u> On the Web: <u>dwd.wisconsin.gov/dwd/news.htm</u> On Facebook: <u>www.facebook.com/WIWorkforce</u> On Twitter: @WIWorkforce

BLS Data: Wisconsin Job Gains Continue; August Unemployment Rate at 3.1%

MADISON – The Wisconsin Department of Workforce Development (DWD) today released the U.S. Bureau of Labor Statistics (BLS) preliminary employment estimates for the month of August 2022.

For August, jobs increased 5,500 over the month and almost 50,000 over the year. Wisconsin's unemployment rate of 3.1% now stands at 0.6 percentage points below the national rate of 3.7%.

- **Place of Work Data:** Wisconsin added 5,500 total nonfarm jobs during the month of August and 49,600 over the year, with continued annual gains in the construction, manufacturing, retail, professional services, and leisure industries. State government jobs are down 600 over the year.
- **Place of Residence Data:** Wisconsin's unemployment rate and labor force participation rate continue to better the U.S. equivalents. Wisconsin's August unemployment rate was 3.1% versus the U.S. rate of 3.7%. The state's labor force participation rate was 65.9% in August, compared with the national rate of 62.4%.

"Employers continued to add jobs for hard-working Wisconsinites over the month and over the year," said DWD Secretary-designee Amy Pechacek. "At DWD, we will continue our efforts to remove employment barriers and connect workers with well-paying career opportunities through the historic <u>Workforce Solutions</u> <u>Initiative</u> and programs including <u>Wisconsin Apprenticeship</u>, <u>Wisconsin Fast Forward</u>, the <u>Division of</u> <u>Vocational Rehabilitation</u>, and others."

Today's full report can be viewed on DWD's premier source for labor market information, WisConomy.com.

ABOUT DWD

Wisconsin's Department of Workforce Development efficiently delivers effective and inclusive services to meet Wisconsin's diverse workforce needs now and for the future. The department advocates for and invests in the protection and economic advancement of all Wisconsin workers, employers and job seekers through six divisions – Employment and Training, Vocational Rehabilitation, Unemployment Insurance, Equal Rights, Worker's Compensation and Administrative Services. To keep up with DWD announcements and information, sign up for news releases and follow us on Facebook, Twitter, LinkedIn and Instagram.

WISCONSIN LABOR FORCE SUMMARY

Seasonally Adjusted

	PRELIM.	REVISED	YEAR AGO	O NET CHANGE OVER	
PLACE OF RESIDENCE DATA	Aug-22	Jul-22	Aug-21	1-Month	1-Year
Labor Force	3,125,500	3,135,500	3,137,700	-10,000	-12,200
Employment	3,029,300	3,042,100	3,024,600	-12,800	4,700
Unemployment	96,300	93,400	113,100	2,900	-16,800
Unemployment Rate	3.1%	3.0%	3.6%	0.1%	-0.5%
US Unemployment Rate	3.7%	3.5%	5.2%	0.2%	-1.5%
Labor Force Participation Rate	65.9%	66.2%	66.6%	-0.3%	-0.7%
US Labor Force Participation Rate	62.4%	62.1%	61.7%	0.3%	0.7%

PLACE OF WORK DATA

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NONFARM WAGE & SALARY	2,943,400	2,937,900	2,893,800	5,500	49,600
TOTAL PRIVATE	2,542,800	2,545,600	2,502,300	-2,800	40,500
GOODS PRODUCING	611,500	610,900	596,600	600	14,900
MINING & LOGGING	3,800	3,800	3,400	0	400
CONSTRUCTION	132,900	132,700	126,200	200	6,700
MANUFACTURING	474,800	474,400	467,000	400	7,800
Durable Goods	280,100	278,900	275,100	1,200	5,000
Nondurable Goods	194,700	195,500	191,900	-800	2,800
SERVICE PROVIDING	2,331,900	2,327,000	2,297,200	4,900	34,700
PRIVATE SERVICE PROVIDING	1,931,300	1,934,700	1,905,700	-3,400	25,600
TRADE	420,600	419,300	416,600	1,300	4,000
Wholesale Trade	124,100	123,200	121,600	900	2,500
Retail Trade	296,500	296,100	295,000	400	1,500
TRANS., WAREHOUSING, & UTILITIES	121,200	120,300	118,900	900	2,300
INFORMATION	46,900	48,100	45,100	-1,200	1,800
FINANCIAL ACTIVITIES	152,100	152,700	154,900	-600	-2,800
Real Estate, Rental, & Lease	25,200	25,200	26,700	0	-1,500
PROFESSIONAL & BUSINESS SERVICES	328,700	329,500	316,700	-800	12,000
Prof., Scien., & Tech. Services	127,300	127,500	119,300	-200	8,000
Admin. Support & Waste Mgmt. Services	135,000	136,200	133,500	-1,200	1,500
EDUCATIONAL & HEALTH SERVICES	450,700	451,500	454,000	-800	-3,300
Educational Services	55,900	55,500	54,900	400	1,000
Health Care & Social Assistance	394,800	396,000	399,100	-1,200	-4,300
LEISURE & HOSPITALITY	267,100	270,100	255,700	-3,000	11,400
Arts, Entertain., & Recreation	37,400	36,800	38,900	600	-1,500
Accommodation & Food Services	229,700	233,300	216,800	-3,600	12,900
OTHER SERVICES, except Public Admin.	144,000	143,200	143,800	800	200
GOVERNMENT	400,600	392,300	391,500	8,300	9,100
Federal Government	29,300	29,400	29,900	-100	-600
State Government	91,900	91,500	92,500	400	-600
Local Government	279,400	271,400	269,100	8,000	10,300

Note: Differences in totals may occur as a result of rounding.

Source: Local Area Unemployment Statistics and Current Employment Statistics programs, Bureau of Workforce Information and Technical Support. Numbers in blue are statistically significant changes.

WISCONSIN LABOR FORCE SUMMARY

Not Seasonally Adjusted

	PRELIM.	REVISED	YEAR AGO	NET CHANGE OVER	
PLACE OF RESIDENCE DATA	Aug-22	Jul-22	Aug-21	1-Month	1-Year
Labor Force	3,124,400	3,143,000	3,158,800	-18,600	-34,400
Employment	3,021,300	3,037,800	3,042,800	-16,500	-21,500
Unemployment	103,200	105,100	116,000	-1,900	-12,800
Unemployment Rate	3.3%	3.3%	3.7%	0.0%	-0.4%
US Unemployment Rate	3.8%	3.8%	5.3%	0.0%	-1.5%
Labor Force Participation Rate	65.9%	66.3%	67.0%	-0.4%	-1.1%
US Labor Force Participation Rate	62.4%	62.6%	61.8%	-0.2%	0.6%

PLACE OF WORK DATA

NONFARM WAGE & SALARY	2,968,100	2,974,500	2,916,100	-6,400	52,000
TOTAL PRIVATE	2,595,900	2,603,800	2,551,600	-7,900	44,300
GOODS PRODUCING	625,900	626,800	612,700	-900	13,200
MINING & LOGGING	4,000	4,000	3,600	0	400
CONSTRUCTION	142,400	143,300	135,300	-900	7,100
MANUFACTURING	479,500	479,500	473,800	0	5,700
Durable Goods	283,100	282,500	278,100	600	5,000
Nondurable Goods	196,400	197,000	195,700	-600	700
SERVICE PROVIDING	2,342,200	2,347,700	2,303,400	-5,500	38,800
PRIVATE SERVICE PROVIDING	1,970,000	1,977,000	1,938,900	-7,000	31,100
TRADE	424,600	424,100	420,700	500	3,900
Wholesale Trade	125,800	125,300	123,000	500	2,800
Retail Trade	298,800	298,800	297,700	0	1,100
TRANS., WAREHOUSING, & UTILITIES	121,100	119,800	117,100	1,300	4,000
Utilities	8,300	8,300	8,500	0	-200
INFORMATION	47,400	48,500	45,600	-1,100	1,800
FINANCIAL ACTIVITIES	153,300	154,600	156,800	-1,300	-3,500
Finance and Insurance	126,900	128,300	128,700	-1,400	-1,800
Real Estate, Rental, & Lease	26,400	26,300	28,100	100	-1,700
PROFESSIONAL & BUSINESS SERVICES	333,500	333,800	321,100	-300	12,400
Prof., Scien., & Tech. Services	127,300	128,100	119,600	-800	7,700
Mgmt. Of Companies and Enterprises	66,900	66,500	64,300	400	2,600
Admin. Support & Waste Mgmt. Services	139,300	139,200	137,200	100	2,100
EDUCATIONAL & HEALTH SERVICES	449,600	450,800	452,800	-1,200	-3,200
Educational Services	51,800	50,600	51,200	1,200	600
Health Care & Social Assistance	397,800	400,200	401,600	-2,400	-3,800
LEISURE & HOSPITALITY	295,600	300,900	279,700	-5,300	15,900
Arts, Entertain., & Recreation	47,800	47,900	47,400	-100	400
Accommodation & Food Services	247,800	253,000	232,300	-5,200	15,500
OTHER SERVICES, except Public Admin.	144,900	144,500	145,100	400	-200
GOVERNMENT	372,200	370,700	364,500	1,500	7,700
Federal Government	29,300	29,500	30,000	-200	-700
State Government	81,000	81,300	82,200	-300	-1,200
Local Government	261,900	259,900	252,300	2,000	9,600

Note: Differences in totals may occur as a result of rounding.

Source: Local Area Unemployment Statistics and Current Employment Statistics programs, Bureau of Workforce Information and Technical Support. Numbers in blue are statistically significant changes.