Devon J. Eggert, Esq. Email: <u>deggert@bcblaw.net</u> Phone: (414)390-5935

December 19, 2025

VIA EMAIL AND FIRST CLASS U.S. MAIL

WIOATitleI@dwd.wisconsin.gov Wisconsin Department of Workforce Development

lois.testrake@ci.marshfield.wi.us Lois TeStrake, Mayor Marshfield City Hall 207 W. 6th Street Marshfield, WI 54449

Re: Notice of potential plant closing or mass layoff

This Notice is being provided to you pursuant to the Worker Adjustment and Retraining Notification Act, 29 U.S.C. § 2101, *et seq.*; the Wisconsin Business Closing Mass Layoff Law, Wis. Stat. § 109.07(collectively, the "WARN Statutes"). We regret to inform you that Devon J. Eggert, Esq. was appointed as receiver (the "Receiver") of Prince Corporation, Prince Transport, Inc. and Zinyeast, Inc. (collectively "Prince Corporation") by the Circuit Court for Wood County, Wisconsin under Chapter 128 of the Wisconsin Statutes, Case No. 2025CV442.

Prince Corporation's assets may be sold through a court-supervised receivership proceeding. If we are unable to sell the company's assets as a going concern, or if a buyer does not hire substantially all of the employees of Prince Corporation, a mass layoff or plant closing may follow with the employee separations to take place on or beginning February 19, 2026. The affected facility in Wisconsin is 8351 County Road H, Marshfield, Wisconsin 54449 (the "Wisconsin Facility"). Please note that all facilities outside of Wisconsin will also be affected, including 515 W. Main St., Teutopolis, Illinois 62467 and 3999 E. Hupp Rd., Kingsbury, Indiana 46345 (collectively with the Wisconsin Facility, the "Facilities").

If the Facilities are ultimately closed, we expect that all 107 employee positions will be permanently eliminated. We expect this will affect 80 Wisconsin employee positions. A list of affected titles and the number of employees in each position is enclosed herewith. All positions at the company will be eliminated. Further, no other employment opportunities will be available.



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Please be aware that business circumstances may change and that all employees may not be permanently laid off if the Facilities are purchased and remain operational. It is impossible for us to determine at present which employees may be affected, if any.

Prince Corporation was not able to provide earlier notice, as it qualifies under the "unforeseeable business circumstances," "faltering company," and "liquidating fiduciary" exceptions set forth in the WARN Statutes. Further, Prince Corporation was actively seeking capital and business to enable it to avoid or postpone indefinitely the potential business closing or mass layoff, and Prince Corporation believed that giving the notices as required under the WARN Statutes would have prevented it from obtaining the capital or business.

The information provided in this letter is based upon the best information available to the Receiver at this time. This letter is provided pursuant to state and federal laws, which encourage employers who are not required to comply with the business closing notice statutes to, nonetheless, provide such notice, and should not be construed as an admission of coverage under 29 U.S.C. § 2101, et seq., Wis. Stat. § 109.07 or other similar law.

We regret having to make the decision; however, business and industry circumstances leave us no alternative. Should you have any questions, please do not hesitate to contact me at 414-390-5935, or by e-mail at deggert@bcblaw.net.

Very truly yours,

BECK, CHAET, BAMBERGER & POLSKY, S.C.

Devon J. Eggert
Devon J. Eggert

Enclosure

Job PositionNumber of EmployeesProduction11Administration24Drivers8Sales2Warehouse35