



October 24, 2025

VIA EMAIL (WIOATitleI@dwd.wisconsin.gov)

Secretary Amy Pechacek
The Wisconsin Department of Workforce Development
PO BOX 7972
Madison, WI 53707

Re: Equiniti Trust Company, LLC Layoffs – WARN Act Notice
11200 West Parkland Avenue, Milwaukee, WI 53224

Dear Secretary Pechacek:

I am writing on behalf of Equiniti Trust Company, LLC (the “Company” or “EQ”) to give you notice of a permanent layoff impacting our Milwaukee location at 11200 West Parkland Avenue, Milwaukee, WI 53224 (the “Milwaukee Location”).¹ Part of our staff across multiple U.S. work locations in our Transfer Agency (TA) Operations (“TA Ops”) and Escheatment groups (collectively, the “Group”) will be laid off on January 16, 2026. We write now to give you advance notice and information regarding this layoff.

Seventeen (17) regular full-time employees in multiple states (including both in person and fully remote staff) will be impacted and laid off on January 16, 2026 (the “Separation Date”).² All of these employees are regular full-time employees and have been provided at least ninety (90) days’ advance notice of their Separation Date. Affected employees are not represented by a union and there are no bumping rights.

In Wisconsin, four (4) of the impacted regular full-time Group employees physically work in our Milwaukee Location. An additional three (3) in-person Group employees impacted by this layoff work at 1110 Centre Point Curve, Suite 101, Mendota Heights, MN 55120 (the “Mendota Heights Location”) or 850 3rd Avenue, Brooklyn, New York 11232 (the “Brooklyn Location”).

The remaining ten (10) regular Group employees impacted by this layoff work fully remotely in various states. However, none of the impacted remote Group employees work or live in Wisconsin, or report up into, our Milwaukee Location.

¹ EQ previously sent notice to your office on August 11, 2025 that forty-five (45) regular Group employees (along with a hand full of temporary employees) in multiple states are scheduled to be permanently laid off on November 14, 2025. All of these employees who received notice of their November 14 layoff date have been provided at least ninety (90) days’ advance notice of their separation date.

² In addition to these seventeen (17) regular full-time Group employees, one (1) temporary Group employee who works fully remotely outside of Wisconsin and reports up into our Mendota Heights Location will be impacted by this layoff on the Separation Date. This employee was hired with the understanding that their employment would end upon completion of the assignment they were hired to perform.



Below identified as Exhibit A is a list of the job titles of positions affected for all employees impacted by this layoff (regular and temporary) and the number of affected employees in each job title. Exhibit A also separately identifies this information for the four (4) regular full-time Wisconsin employees.

The Company will ensure that employees will be paid all unearned wages and agreed upon benefits as of the Separation Date. The Company is providing notice voluntarily under the federal Worker Adjustment and Retraining Notification Act (the “WARN Act”) and/or the Wisconsin’s Business Closing and Mass Layoff (WBCML) law (the “Wisconsin Act”). By providing this information, the Company does not concede, that either the WARN Act and/or the Wisconsin Act applies or that notice is otherwise required. The Company is providing notice to its employees in an effort to be transparent with those impacted employees.

By signing below, I am attesting to the truthfulness of the information contained in this notice.

If you have any questions or require additional information concerning this matter, please contact me at 322-282-6300, Adam.Mesh@equiniti.com, or at 28 Liberty Street, New York, NY 10005.

Very truly yours,

Adam Mesh
Executive Vice President
Human Resources

Enclosures

List of job titles affected (regular and temporary) and number in each job title for all impacted employees and WI employees

| Job Titles | # of Impacted Employees |
|--|-------------------------|
| Securities Services Specialist (including 1 temporary employee) | 8 |
| System Processing Specialist | 1 |
| Specialist, Data Integrity | 1 |
| Financial Control Specialist | 1 |
| Dividends Processing Associate | 1 |
| Optional Cash Payment Specialist | 1 |
| Supervisor, Data Integrity | 1 |
| Quality Assurance Specialist | 1 |
| VP, Abandoned Property Services | 1 |
| Sales Specialist | 1 |



| | |
|----------------------------|-----------|
| Securities Services Senior | 1 |
| Grand Total | 18 |

List of Wisconsin job titles affected and number in each job title:

| Job Titles | # of Impacted Employees |
|--------------------------------|--------------------------------|
| Securities Services Specialist | 4 |
| Grand Total | 4 |