



August 11, 2025

VIA EMAIL (WIOATitleI@dwd.wisconsin.gov)

Secretary Amy Pechacek  
The Wisconsin Department of Workforce Development  
PO BOX 7972  
Madison, WI 53707

Re: Equiniti Trust Company, LLC Layoffs – WARN Act Notice  
11200 West Parkland Avenue, Milwaukee, WI 53224

Dear Secretary Pechacek:

I am writing on behalf of Equiniti Trust Company, LLC (the “Company” or “EQ”) to give you notice of a permanent layoff impacting our Milwaukee location at 11200 West Parkland Avenue, Milwaukee, WI 53224 (the “Milwaukee Location”). Part of our staff across multiple U.S. work locations in our Transfer Agency (TA) Operations (“TA Ops”) and Escheatment groups (collectively, the “Group”) will be laid off beginning on November 14, 2025.<sup>1</sup> We write now to give you advance notice and information regarding this layoff.

Forty-five (45) regular employees in multiple states will be impacted and laid off on November 14, 2025 (the “Separation Date”).<sup>2</sup> All of these employees are regular full-time employees and have been provided at least ninety (90) days’ advance notice of their Separation Date.

Three (3) of the impacted regular full-time Group employees physically work in our Milwaukee Location. Additional in-person Group employees impacted by this layoff work at 1110 Centre Point Curve, Suite 101, Mendota Heights, MN 55120 (the “Mendota Heights Location”) or we anticipate will work at a new location at 850 3rd Avenue, Brooklyn, New York 11232 (the “Brooklyn Location”).

In addition to in-person impacted regular employees, there is one (1) employee who works fully remotely and lives in Wisconsin. All remaining impacted TA Ops remote employees report to an office or manager outside of Wisconsin. Affected employees are not represented by a union and there are no bumping rights.

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<sup>1</sup> Additional employees in TA Ops are scheduled to be impacted and laid off on or about January 16, 2025, based on our current information. We will supplement this submission accordingly when notice to this group is provided.

<sup>2</sup> In addition to the forty-five (45) regular full-time Group employees identified above, there are eight (8) temporary Group employees across US locations and remote work whose employment is ending on the Separation Date. None of the temporary employees work in Wisconsin (in-person or remotely) or report to any manager in Wisconsin. For completeness, temporary employees are included in the counts in Exhibit A and were provided 90 days’ advance notice of the end of their assignments.



Attached as Exhibit A is a list of the job titles of positions affected for the forty-five (45) regular full-time employees (and eight (8) temporary employees) impacted by this layoff and the number of affected employees in each job title. Exhibit A also separately identifies employees this information for the four (4) regular full-time Wisconsin employees.

The Company will ensure that employees will be paid all unearned wages and agreed upon benefits as of the Separation Date. The Company is providing notice voluntarily under the federal Worker Adjustment and Retraining Notification Act (the “WARN Act”) and/or the Wisconsin’s Business Closing and Mass Layoff (WBCML) law (the “Wisconsin Act”). By providing this information, the Company does not concede, that either the WARN Act and/or the Wisconsin Act applies or that notice is otherwise required. The Company is providing notice to its employees in an effort to be transparent with those impacted employees.

By signing below, I am attesting to the truthfulness of the information contained in this notice.

If you have any questions or require additional information concerning this matter, please contact me at 322-282-6300, [Adam.Mesh@equiniti.com](mailto:Adam.Mesh@equiniti.com), or at 28 Liberty Street, New York, NY 10005.

Very truly yours,

Adam Mesh  
Executive Vice President  
Human Resources

Enclosures

**List of job titles affected and number in each job title for all impacted employees and WI employees**

<b>Job Title</b>	<b># of Impacted Employees</b>
Securities Services Specialist (2 temps)*	10
Securities Services Senior (3 temps)*	11
Transfer Specialist	5
Senior Operations Analyst	3
Restricted Securities Specialist	2
Client Service Consultant 4	1
Business Applications Specialist 2 (temp)*	1
Client Service Consultant 3	1
Client Services Manager	1
Vice President	1
Correspondence Specialist (temp)*	1
Proxy Manager	1



DTC Team Lead	1
Restricted Stock Plan Specialist	1
Securities Services Lead	1
Associate, DWAC	1
DWAC Specialist	1
Senior Business Analyst	1
Escheatment Processing Clerk	1
Transactional Review Specialist	1
Manager 2 Operations	1
US Level I (Non-Exempt) – Tri (temp)*	1
Manager 3 Operations	1
Vice President, Control Books & Special Reconciliation	1
Processing Clerk	1
Assistant Manager	1
Proxy Analyst	1
<b>Grand Total</b>	<b>53</b>

List of Wisconsin job titles affected and number in each job title:

Row Labels	Count of ID
Securities Services Senior	2
Securities Services Specialist	1
Client Services Manager	1
<b>Grand Total</b>	<b>4</b>