

February 26, 2025

The Wisconsin Department of Workforce Development Dislocated Worker Unit PO Box 7972 Madison, WI 53707

RE: Notice of Business Closing

Dear Members of the Dislocated Worker Unit:

Northlake Engineering, a subsidiary of Standex Electronics, will be permanently closing its facility located at 8320 193rd Avenue Bristol, WI 53104. The closure has been prompted by the company's decision to consolidate production to specific facilities. This action is expected to result in the permanent elimination of 36 employees, including 5 salary positions and 31 hourly positions. The company expects to begin eliminating positions on May 30, 2025, and will continue in phases until complete closure on June 30, 2025.

The employees are not represented by a union and not subject to any recall rights.

Attached is a list of job titles and the number of affected individuals within each job title. The company will ensure that employees will be paid all earned wages and agreed upon benefits at the time of their termination.

If you need additional information, please contact Jennifer Carter, Director of Human Resources (513) 609-5177

Sincerely,

Doug Haworth

President, Standex Magnetics

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Job Title of Affected Position	Number of Employees in Position
Buyer	1
Engineer, Tech Admin	1
Manager, Operations	1
Manager, Production	1
Manager, Purchasing	1
Manager, Quality Control	1
Production Technician	17
Production Worker	1
Supervisor, Department	1
Supervisor, Shipping	1
Technician	10