



**America's
Credit Unions**

VIA E-MAIL (WIOATITLE1@DWD.WISCONSIN.GOV)

January 12, 2024 (UPDATED January 22, 2024)

Dislocated Workers Unit
Wisconsin Department of Workforce Development
201 East Washington Avenue
PO Box 7946
Madison, WI 53707

Re: Notice of Layoff

Dear Dislocated Workers Unit:

Credit Union National Association DBA America's Credit Unions regrets to inform you that, as a result of a recent merger and forecasts of business needs going forward, it will implement a layoff that will affect employees in the states of VA, DC, WI, and various remote locations reporting to those three states, including employees at 4703 Madison Yards Way Suite 300, Madison, WI 53705. Layoffs are expected to be permanent. We expect the layoffs to begin in March, 2024, continuing through July, 2024, and they may affect 25% - 30% of our 320-employee workforce across all offices. We estimate that approximately 25% (38) of our Wisconsin workforce (154) could be affected beginning March 15, 2024. We have notified the potentially affected workers in writing today. As some of our employees are represented employees, we are also notifying Kathryn Bartlett-Mulvihill, Business Manager and President of OPEIU Local 39, 701 Watson Ave #102, Madison, WI 53713, and the local elected officials serving Madison, Wisconsin.

Those employees who are in the collective bargaining unit have bumping rights under the collective bargaining agreement with the company.

The layoff may affect all job titles and decisioning on individuals affected has not been finalized. The company will supplement this notice as additional information becomes available.

This is a difficult decision, and we appreciate any assistance you may provide to our employees in this difficult period with their job search and transition. For further information, please contact me at sparisi@americascreditunions.org or 608-231-4254.

Sincerely,

Susan Parisi

Susan Parisi
Chief Corporate Counsel