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Attorney at Law



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**VIA FIRST CLASS U.S. MAIL and FACSIMILE (608) 267-2392**

July 20, 2020

Wisconsin Department of Workforce Development  
Dislocated Workers Unit  
P.O. Box 7972  
Madison, WI 53707-7972

Re: Extension of Notice of Business Closing – Cascio Music Co., Inc.

Dear Members of the Dislocated Workers Unit:

On February 19, 2020, we sent you a Notice of Business Closing pursuant to the Wisconsin Business Closing and Mass Layoff Law, Wis. Stat. § 109.07. In that letter, we stated that Cascio Music Co., Inc. d/b/a Cascio Interstate Music ("Cascio" or the "Company"), located at 13819 W. National Ave., New Berlin, Wisconsin, 53151, was planning to close its business and permanently cease operations on April 20, 2020, which would result in the permanent elimination of 71 job positions effective as of the date of the permanent closure. On April 9, 2020, pursuant to DWD § 279.05, we sent you an extension of notice of business closing postponing the closure until May 29, 2020. On May 22, 2020, pursuant to DWD § 279.05, we sent you another extension notice postponing the closure until June 30, 2020. We are now writing, pursuant to DWD § 279.05, to inform you that there will be an additional postponement of the business closing.

Cascio has been placed into receivership pursuant to Chapter 128 of the Wisconsin Statutes. As a result, I, as the court appointed Receiver, have been authorized to operate Cascio in the ordinary course pending sale of the Company's assets. The reason for this extended postponement is due to unanticipated delay that the COVID-19 pandemic has had on my ongoing efforts to locate a buyer for the Company and my desire to keep the Company operating as a going concern until such time a suitable buyer can be located. On July 16, 2020, there was a motion hearing related to the sale of Cascio's ecommerce business to Geneva Supply, which is expected to close July 20, 2020. Although there is not currently an offer to acquire the retail operations of Cascio, we will continue to operate the retail store and warehouse in order to try to sell the remaining inventory.

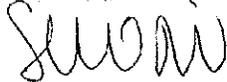
Cascio now plans to postpone the close of its business and the permanent cessation of its operations until on or about August 31, 2020. Thirty-one of Cascio's remaining employees, some of whom may be hired by Geneva Supply, will be terminated between July 17 and July 19, 2020. The remaining 21 employees will be terminated on or about August 31, 2020. The closing of Cascio on or before August 31, 2020 will result in the permanent elimination of all job positions effective as of the date of the permanent closure.

Cascio will ensure that all terminated employees will be paid all earned wages and agreed upon benefits at the time of their termination, consistent with the procedures of Wis. Ch. 128.

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JUL 22 2020  
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If you need additional information, please contact me at (414) 276-5000.

Sincerely,



Seth E. Dizard  
Court Appointed Chapter 128 Receiver  
Cascio Music Co. Inc.

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BY: .....