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VIA FIRST CLASS U.S. MAIL and FACSIMILE (608) 267-2392

May 22, 2020

Wisconsin Department of Workforce Development
Dislocated Workers Unit
P.O. Box 7972
Madison, WI 53707-7972

RECEIVED
MAY 26 2020
BY:.....

Re: Extension of Notice of Business Closing – Cascio Music Co., Inc.

Dear Members of the Dislocated Workers Unit:

On February 19, 2020, we sent you a Notice of Business Closing pursuant to the Wisconsin Business Closing and Mass Layoff Law, Wis. Stat. § 109.07. In that letter, we stated that Cascio Music Co., Inc. d/b/a Cascio Interstate Music ("Cascio" or the "Company"), located at 13819 W. National Ave., New Berlin, Wisconsin, 53151, was planning to close its business and permanently cease operations on April 20, 2020, which would result in the permanent elimination of 71 job positions effective as of the date of the permanent closure. On April 9, 2020, pursuant to DWD § 279.05, we sent you an extension of notice of business closing postponing the closure until May 29, 2020. We are now writing, pursuant to DWD § 279.05, to inform you that there will be an additional postponement of the business closing.

Cascio now plans to postpone the close of its business and the permanent cessation of its operations until June 30, 2020. The closing of Cascio on or before June 30, 2020 will result in the permanent elimination of 71 job positions effective as of the date of the permanent closure.

Currently, Cascio has been placed into receivership pursuant to Chapter 128 of the Wisconsin Statutes. As a result, I, as the court appointed Receiver, have been authorized to operate Cascio in the ordinary course pending sale of the Company's assets. The reason for this extended postponement is due to unanticipated delay that the COVID-19 pandemic has had on my ongoing efforts to locate a buyer for the Company and my desire to keep the Company operating as a going concern until such time a suitable buyer can be located.

Cascio will ensure that all terminated employees will be paid all earned wages and agreed upon benefits at the time of their termination, consistent with the procedures of Wis. Ch. 128.

If you need additional information, please contact me at (414) 276-5000.

Sincerely,

Seth E. Dizard
Court Appointed Chapter 128 Receiver
Cascio Music Co. Inc.