

Seth E. Dizard
Attorney at Law



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VIA FIRST CLASS U.S. MAIL and FAXCIMILE (608) 267-2392

April 9, 2020

Wisconsin Department of Workforce Development
Dislocated Workers Unit
P.O. Box 7972
Madison, WI 53707-7972

Re: Extension of Notice of Business Closing – Cascio Music Co., Inc.

Dear Members of the Dislocated Workers Unit:

On February 19, 2020, we sent you a Notice of Business Closing pursuant to the Wisconsin Business Closing and Mass Layoff Law, Wis. Stat. § 109.07. In that letter, we stated that Cascio Music Co., Inc. d/b/a Cascio Interstate Music ("Cascio" or the "Company"), located at 13819 W. National Ave., New Berlin, Wisconsin, 53151, was planning to close its business and permanently cease operations on April 20, 2020, which would result in the permanent elimination of 71 job positions effective as of the date of the permanent closure. We are now writing, pursuant to DWD § 279.05, to inform you that there will be a postponement or delay beyond the date announced in the original Notice of Business Closing.

Cascio now plans to postpone the close of its business and the permanent cessation of its operations until May 29, 2020. The closing of Cascio on or before May 29, 2020 will result in the permanent elimination of 71 job positions effective as of the date of the permanent closure.

Currently, Cascio has been placed into receivership pursuant to Chapter 128 of the Wisconsin Statutes. As a result, I, as the court appointed Receiver, have been authorized to operate Cascio in the ordinary course pending sale of the Company's assets. The reason for this postponement or change is due to unanticipated delay that the COVID-19 pandemic has had on my on-going efforts to locate a buyer for the Company and my desire to keep the Company operating as a going concern until such time a suitable buyer can be located.

Cascio will ensure that all terminated employees will be paid all earned wages and agreed upon benefits at the time of their termination, consistent with the procedures of Wis. Ch. 128.

If you need additional information, please contact me at (414) 276-5000.

Sincerely,

A handwritten signature in black ink, appearing to read "Seth E. Dizard".

Seth E. Dizard
Court Appointed Chapter 128 Receiver
Cascio Music Co. Inc.