

**WELLS
FARGO**

Wells Fargo & Company
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May 30, 2018

VIA FEDEX TRACKING NO. 7812 006 2316

Department of Workforce Development
Dislocated Worker Unit
892 Main Street, Suite A
Pewaukee, WI 53072



To Whom This May Concern:

This is a letter to provide you with information about position adjustments Wells Fargo plans to make in your community in the upcoming months. We regularly review and adjust our staffing levels to match the needs of our business.

On May 30, 2018, we will be verbally notifying team members of Wells Fargo Wealth Investment Management Investment Contact Center's strategy to reduce expenses and improve operational efficiency by engaging an outside vendor to perform the functions currently performed at the location listed below. As a result, layoffs due to this operating unit closure, as defined by the Wisconsin Business Closing and Mass Layoff Law, may impact team members who currently work at the campus located at the following address:

100 Heritage Reserve Menomonee Falls, Wisconsin 53051-4400

At this time, we have identified 46 team members in our Wells Fargo Wealth Investment Management Investment Contact Center who will receive written notice of their displacement, with displacements beginning on or about October 1, 2018. Team member reductions are never easy for either the team member or for Wells Fargo. We will make every effort to minimize the impact and ease the transition for our affected team members.

It is expected that most, if not all, of the affected team members will accept paid leave benefits based on years of service and the opportunity to continue participating in the company's health plans at active rates for a period of time. In addition, Wells Fargo will assist in identifying open positions within the company as well as provide outplacement assistance to all of the affected team members.

If you have additional questions or want to further discuss this issue, please feel free to contact me directly at 980-201-7298 or anita.steward@wellsfargo.com.

Sincerely,

A handwritten signature in black ink, appearing to be 'Anita L. Steward'.

Anita L. Steward
Enterprise Employee Relations
Enclosure(s): 1

Together we'll go far



Attachment

May 31, 2018

This correspondence is to provide notice that, pursuant to the Wisconsin Business Closing and Mass Layoff Law, Wells Fargo is implementing what is anticipated to be an operating unit closure, with displacements beginning on or about October 1, 2018. Team members will be notified verbally on May 30, 2018 of Wells Fargo's Wealth Investment Management Contact Center strategy to exit the facility located at 100 Heritage Reserve Menomonee Falls, Wisconsin 53051-4400.

We will give the first written notices on or about May 30, 2018 with separation dates commencing on or about October 1, 2018. It is expected that most, if not all, of the affected team members will accept paid leave benefits based on years of service and continue participating in the company's health plans at active rates for a period of time. None of the affected team members have bumping rights. None of the team members are represented by a union.

The job titles, notice dates, and number of displaced team members are listed below:

Job Title	Prenotice Date	Amount Displaced
CLIENT SERVICE CONSULTANT 1	05/30/2018	23
CLIENT SERVICE CONSULTANT 2	05/30/2018	14
CLIENT SERVICE CONSULTANT 3	05/30/2018	2
CLIENT SERVICE CONSULTANT 4	05/30/2018	0
CLIENT SERVICE MANAGER 4	05/30/2018	4
CALL CENTER PLANNING SPECIALIST	05/30/2018	1
QUALITY MONITOR 2	05/30/2018	1
L&D FACILITATOR	05/30/2018	1
	Total	46