Department of Workforce Development Secretary's Office

201 East Washington Avenue P.O. Box 7946

Madison, WI 53707-7946 Telephone: (608) 266-3131 Fax: (608) 266-1784

Email: sec@dwd.wisconsin.gov



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CONTACT: DWD Communications, 608-266-2722
On the Web: http://dwd.wisconsin.gov/dwd/news.htm
On Facebook: http://www.facebook.com/WIWorkforce

On Twitter: @WIWorkforce

BLS Data: Wisconsin's April Unemployment Rate Drops to 3.2%, Lowest Since February 2000

MADISON – The Department of Workforce Development (DWD) today released the U.S. Bureau of Labor Statistics (BLS) revisions for March and preliminary estimates for April covering employment and job statistics for the state of Wisconsin. In brief, the seasonally adjusted estimates show:

- Place of residence data: A preliminary seasonally adjusted unemployment rate of 3.2 percent in April 2017, down a significant 0.2 percent from March and at its lowest rate since February 2000. The rate remains lower than the national unemployment rate, which was 4.4 percent in April 2017. Wisconsin's labor force participation rate increased 0.2 percentage points to 68.6 percent and continues to outpace the U.S. rate which decreased to 62.9 percent in April. Both total labor force and employment in Wisconsin remained at all-time high in April, while the number of unemployed individuals was its lowest point since April 2000.
- <u>Place of work data</u>: Based on preliminary data, the state added a significant 37,600 total non-farm jobs and a significant 29,300 private-sector jobs from April 2016 to April 2017. Wisconsin also added 7,500 private sector jobs and a significant 14,800 total non-farm jobs from March 2017 to April 2017. Other significant month-over-month gains include 5,100 jobs in Manufacturing.

DWD Secretary Ray Allen issued the following statement: "Wisconsin's unemployment rate declined to a new 17-year low of 3.2 percent as the labor force and number of employed Wisconsinites have reached new all-time highs. The bottom line is Wisconsin's economy is growing and adding jobs, and our biggest challenge now is finding enough skilled talent to fill openings employers have available. Under Governor Walker's leadership, we will continue our aggressive talent development agenda to meet the needs of the labor market."

The BLS uses three data sets to measure employment and unemployment:

- Current Employment Statistics (CES): compiled from a monthly survey sent to about 5,500 employers (3.5 percent of Wisconsin employers). CES data has been shown to be volatile and subject to revision.
- Local Area Unemployment Statistics (LAUS): compiled from a monthly survey of 985 households and unemployment insurance claims. Measures the labor force, employment, unemployment, and the unemployment rate.
- Quarterly Census of Employment and Wages (QCEW): compiled quarterly based on Unemployment Insurance records from some 96% of Wisconsin business establishments. Considered by most economists to be the most accurate measure of jobs, the QCEW includes data from almost all employers in Wisconsin.

Other indicators of the state of Wisconsin's economy include:

- Initial UI claims ended 2016 at their lowest level in their last 30 years. Year 2017 initial UI claims are running at the lowest in at least the past 30 years.
- Continuing unemployment claims ended 2016 at their lowest level since 1973. Continuing unemployment claims in Wisconsin are running at the lowest in at least the past 30 years.

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Wisconsin Employment and Unemployment Report MARCH – APRIL 2017

1. REVISIONS TO ESTIMATES FROM MARCH 2017 Seasonally Adjusted Not Seasonally Adjusted Prelim Place of Residence Data Prelim Revised Change Revised Change CIVILIAN LABOR FORCE 3,137,100 3,136,900 -200 3,111,100 3,110,600 -500 LABOR FORCE PARTICIPATION RATE 68.4% 68.4% 0.0% 67.9% 67.9% 0.0% EMPLOYMENT (1) 3.029.900 3.029.800 -100 2.995.800 2.995.400 -400 UNEMPLOYMENT 107,100 107,100 115,300 115,100 -200 UNEMPLOYMENT RATE 3.4% 3.4% 0.0% 0.0% 3.7% 3.7% U.S. Unemployment Rate 4.5% 4.5% 0.0% 4 6% 4 6% 0.0% Place of Work Data NONFARM WAGE & SALARY 2,948,100 2,947,100 -1,000 2,902,900 2,901,900 -1,000 TOTAL PRIVATE 2,535,300 2,535,600 300 2,478,700 2,479,000 300 GOODS PRODUCING 585,900 569,000 568,600 586,300 -400 -400 NATURAL RESOURCES & MINING 3.900 3.900 3.600 3.600 O CONSTRUCTION 113,800 114,100 300 100,300 100,600 300 MANUFACTURING 468,600 467,900 -700 465,100 464,400 -700 **Durable Goods** 282,200 281,800 -400 280,000 279,600 -400 -300 185,100 Nondurable Goods 186,400 186,100 184,800 -300 SERVICE PROVIDING 2,361,800 2,361,200 -600 2,333,900 2,333,300 -600 PRIVATE SERVICE PROVIDING 1,949,000 1,949,700 700 1,909,700 1,910,400 700 **TRADE** 437,100 437,400 300 425,700 426,000 300 TRANS., WAREHOUSING, & UTILITIES 106,300 0 104,300 104,300 106,300 C INFORMATION 47,300 47,800 47,900 100 47,200 100 FINANCIAL ACTIVITIES 152,300 153,600 153,700 100 152,200 100 PROFESSIONAL & BUSINESS SERVICES 326,300 326,300 0 318,600 318,600 EDUCATIONAL & HEALTH SERVICES 449,500 600 451,500 452,100 600 450,100 LEISURE & HOSPITALITY 276.000 275,900 -100 258,800 258,700 -100 OTHER SERVICES, except Public Admin. 152,400 152,100 -300 151,400 151,100 -300 GOVERNMENT 412,800 411,500 -1,300 424,200 422,900 -1,300 Federal Government 29,200 29,200 0 29,100 29,100 -1,000 -1.000 94.000 101.000 100.000 State Government 95.000 Local Government 288,600 288,300 -300 294,100 293,800 -300

2. MONTHLY	ESTIMATES	<u> FOR APRIL 2017</u>	

Place of Residence Data	Apr-17 (P)	Mar-17 (R)	Net Change	Apr-17 (P)	Mar-17 (R)	Net Change				
CIVILIAN LABOR FORCE	3,147,300	3,136,900	10,400	3,121,800	3,110,600	11,200				
LABOR FORCE PARTICIPATION RATE	68.6%	68.4%	0.2%	68.1%	67.9%	0.2%				
EMPLOYMENT (1)	3,046,900	3,029,800	17,100	3,028,500	2,995,400	33,100				
UNEMPLOYMENT	100,500	107,100	-6,600	93,300	115,100	-21,800				
UNEMPLOYMENT RATE	3.2%	3.4%	-0.2%	3.0%	3.7%	-0.7%				
U.S. Unemployment Rate	4.4%	4.5%	-0.1%	4.1%	4.6%	-0.5%				
Place of Work Data										
NONFARM WAGE & SALARY	2,961,900	2,947,100	14,800	2,941,500	2,901,900	39,600				
TOTAL PRIVATE	2,543,100	2,535,600	7,500	2,510,000	2,479,000	31,000				
GOODS PRODUCING	592,500	585,900	6,600	583,200	568,600	14,600				
NATURAL RESOURCES & MINING	3,900	3,900	0	3,800	3,600	200				
CONSTRUCTION	115,600	114,100	1,500	110,300	100,600	9,700				
MANUFACTURING	473,000	467,900	5,100	469,100	464,400	4,700				
Durable Goods	283,800	281,800	2,000	282,200	279,600	2,600				
Nondurable Goods	189,200	186,100	3,100	186,900	184,800	2,100				
SERVICE PROVIDING	2,369,400	2,361,200	8,200	2,358,300	2,333,300	25,000				
PRIVATE SERVICE PROVIDING	1,950,600	1,949,700	900	1,926,800	1,910,400	16,400				
TRADE	437,600	437,400	200	430,200	426,000	4,200				
TRANS., WAREHOUSING, & UTILITIES	106,200	106,300	-100	104,900	104,300	600				
INFORMATION	47,900	47,900	0	46,900	47,300	-400				
FINANCIAL ACTIVITIES	153,800	153,700	100	152,900	152,300	600				
PROFESSIONAL & BUSINESS SERVICES	324,700	326,300	-1,600	320,600	318,600	2,000				
EDUCATIONAL & HEALTH SERVICES	450,000	450,100	-100	452,000	452,100	-100				
LEISURE & HOSPITALITY	277,400	275,900	1,500	266,800	258,700	8,100				
OTHER SERVICES, except Public Admin.	153,000	152,100	900	152,500	151,100	1,400				
GOVERNMENT	418,800	411,500	7,300	431,500	422,900	8,600				
Federal Government	29,000	29,200	-200	29,000	29,100	-100				
State Government	99,100	94,000	5,100	105,600	100,000	5,600				
Local Government	290,700	288,300	2,400	296,900	293,800	3,100				

^{*}Differences in total may occur as a result of rounding. (1) Includes Labor Market Disputes (P) = Prelim; (R) = Revised Blue changes are outside margin of error. Source: Local Area Unemployment Statistics and Current Employment Statistics programs, Bureau of Workforce Information and Technical Support.

3. HISTORY OF REVISIONS OF ESTIMATES FROM PLACE OF WORK SURVEY

Month-Over-Month Changes		TNF		Private			
	Prelim	Revised	Change	Prelim	Revised	Change	
January 2017	+200	+5,400	+5,200	+5,800	+10,400	+4,600	
February 2017	+11,100	+11,100	+0	+7,600	+8,300	+700	
March 2017	(2,700)	(3,700)	(1,000)	+500	+800	+300	
April 2017							
May 2017							
June 2017							
July 2017							
August 2017							
September 2017							
October 2017							
November 2017							
December 2017							

Note: Prelim = original month-over-month change. Revised = updated month-over-month change. The "Change" column represents the difference between the prelim month-over-month change and the revised month-over-month change.

-	201	2015 Employment 2016 E		16 Employm	mployment		Change	Total Wages		Change		
	Jul	Aug	Sep	Jul	Aug	Sep	Number	Percent	Q3:2015	Q3:2016	Number	Percent
TOTAL	2,809,787	2,815,552	2,820,647	2,843,145	2,850,891	2,850,076	29,429	1.0%	\$30,502,958	\$32,782,841	\$2,279,883	7.5%
Total Private	2,471,399	2,476,433	2,444,869	2,503,530	2,503,151	2,470,431	25,562	1.0%	\$26,736,520	\$28,608,614	\$1,872,094	7.09
Natural Resources & Mining	31,767	31,956	32,511	32,189	32,259	32,895	384	1.2%	\$279,408	\$295,213	\$15,805	5.79
Construction	119,958	119,281	116,638	121,517	121,506	118,887	2,249	1.9%	\$1,716,885	\$1,812,408	\$95,523	5.6%
Manufacturing	474,373	473,595	467,412	470,845	469,700	463,378	-4,034	-0.9%	\$6,209,148	\$6,512,945	\$303,797	4.9%
Trade, Transportation, Utilities	530,433	532,779	531,788	538,781	538,697	534,891	3,103	0.6%	\$4,959,945	\$5,241,990	\$282,045	5.79
Information	49,522	49,900	48,954	49,289	49,498	48,381	-573	-1.2%	\$768,382	\$2,064,540	\$1,296,158	168.7%
Financial Activities	149,181	148,785	146,788	149,720	149,564	147,769	981	0.7%	\$2,166,848	\$820,054	-\$1,346,794	-62.2%
Professional & Business Services	317,788	320,267	316,130	325,783	326,931	324,669	8,539	2.7%	\$4,045,000	\$2,311,131	-\$1,733,869	-42.9%
Education & Health Services	412,189	412,984	413,095	422,027	422,379	423,351	10,256	2.5%	\$4,757,628	\$4,475,266	-\$282,362	-5.9%
Leisure & Hospitality	292,398	293,265	279,581	299,337	298,714	283,336	3,755	1.3%	\$1,176,760	\$5,135,635	\$3,958,875	336.4%
Other Services	85,326	84,865	83,522	85,236	84,845	83,897	375	0.4%	\$572,337	\$1,286,881	\$714,544	124.8%
Unclassified	8,464	8,756	8,450	8,806	9,058	8,977	527	6.2%	\$84,178	\$611,805	\$527,627	626.8%
Total Government	338,388	339,119	375,778	339,615	347,740	379,645	3,867	1.0%	\$3,766,438	\$105,286	-\$3,661,152	-97.2%
Total wages are in thousands (Totals may not equal due to rounding)												
Data as published by U.S. Bureau of Labor Statistics. Quarterly Census of Employment and Wages counts are published 6 months after the quarter they describe. Data from the latest published quarter and a year prior are included here.												