

Department of Workforce Development
Secretary's Office
201 East Washington Avenue
P.O. Box 7946
Madison, WI 53707-7946
Telephone: (608) 266-3131
Fax: (608) 266-1784
Email: sec@dwd.wisconsin.gov



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CONTACT: DWD Communications, 608-266-2722

On the Web: <http://dwd.wisconsin.gov/dwd/news.htm>

On Facebook: <http://www.facebook.com/WIWorkforce>

On Twitter: @WIWorkforce

State Adds 16,500 Private-Sector Jobs in November, Suggesting Full Recovery of Jobs Lost During Great Recession; Unemployment Rate Declines to 5.2 Percent

MADISON – The Department of Workforce Development (DWD) today released the U.S. Bureau of Labor Statistics (BLS) revisions for October and preliminary estimates for November, covering unemployment and employment statistics for the state of Wisconsin. In brief, the estimates show:

- **Place of residence data:** A preliminary seasonally adjusted unemployment rate of 5.2 percent in November, down from 5.4 percent in October and from 6.4 percent in November 2013. The 5.2 percent rate marks is the state's lowest rate since September 2008 and is lower than the national unemployment rate, which was unchanged in November at 5.8 percent.
- **Place of work data:** A year-over-year increase in private-sector jobs by a statistically significant 51,000 from November 2013 to November 2014 on a preliminary basis (seasonally adjusted), and a monthly gain of 16,500 private sector jobs. The numbers, while preliminary, suggest Wisconsin for the first time has recovered all private-sector jobs it lost during the deep national recession by 7,600 (seasonally adjusted). Other statistically significant changes include month-over-month job gains of 2,600 in manufacturing, 2,400 in construction, 4,800 in business services, and 1,200 in financial activities.

"With November's addition of 16,500 private-sector jobs, along with the upward revision showing a gain 10,900 private sector jobs during October, the latest available estimates, while preliminary, suggest the state has recovered all private-sector jobs it lost during the Great Recession," DWD Secretary Reggie Newson said. "In addition, the unemployment rate declined to a new post-Recession low of 5.2%, and it declined because unemployment went down, employment went up and the state's labor force grew. Our focus must remain on talent development so the hard-working men and women of Wisconsin have the skills needed to fill jobs that are being created in our state's improving economy."

The BLS uses three data sets to measure employment and unemployment:

- **Current Employment Statistics (CES):** compiled from a monthly survey sent to about 5,500 employers (3.5% of Wisconsin employers). CES data has been shown to be volatile and subject to revision.
- **Local Area Unemployment Statistics (LAUS):** compiled from a monthly survey of 1,450 households. Measures the labor force, employment, unemployment, and the unemployment rate.
- **Quarterly Census of Employment and Wages (QCEW):** compiled on a quarterly basis from Unemployment Insurance records from some 96% of Wisconsin business establishments. Considered by most economists to be the most accurate measure of jobs, the QCEW includes data from almost all employers in Wisconsin.

Other indicators that help illustrate the state of Wisconsin's economy include:

- Average Initial Unemployment Insurance (UI) claims for the first 50 weeks of 2014 dropped to the lowest point since 1999.
- Department of Financial Institutions new business formation: up 5.1 percent during the eleven months of 2014 compared to the same period in 2013.
- Wisconsin's agricultural exports for the first 9 months of the year show a 17% increase compared to last year, ranking 12th among U.S. states.

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Wisconsin Employment and Unemployment Report
OCTOBER – NOVEMBER 2014

1. REVISIONS TO ESTIMATES FROM OCTOBER 2014

Place of Residence Data	Seasonally Adjusted			Not Seasonally Adjusted		
	Prelim	Revised	Change	Prelim	Revised	Change
CIVILIAN LABOR FORCE	3,098,700	3,098,900	200	3,107,900	3,108,400	500
LABOR FORCE PARTICIPATION RATE	68.2%	68.2%	0.0%	68.4%	68.4%	0.0%
EMPLOYMENT (1)	2,931,900	2,932,100	200	2,964,100	2,964,500	400
UNEMPLOYMENT	166,800	166,800	0	143,900	143,900	0
UNEMPLOYMENT RATE	5.4%	5.4%	0.0%	4.6%	4.6%	0.0%
U.S. Unemployment Rate	5.8%	5.8%	0.0%	5.5%	5.5%	0.0%
Place of Work Data						
NONFARM WAGE & SALARY	2,868,000	2,875,000	7,000	2,905,300	2,912,300	7,000
TOTAL PRIVATE	2,453,000	2,459,900	6,900	2,478,900	2,485,800	6,900
GOODS PRODUCING	579,500	579,800	300	589,100	589,400	300
NATURAL RESOURCES & MINING	3,800	3,800	0	4,200	4,200	0
CONSTRUCTION	104,100	104,100	0	113,700	113,700	0
MANUFACTURING	471,600	471,900	300	471,200	471,500	300
Durable Goods	288,900	288,900	0	287,900	287,900	0
Nondurable Goods	182,700	183,000	300	183,300	183,600	300
SERVICE PROVIDING	2,288,500	2,295,200	6,700	2,316,200	2,322,900	6,700
PRIVATE SERVICE PROVIDING	1,873,500	1,880,100	6,600	1,889,800	1,896,400	6,600
TRADE	421,500	425,500	4,000	425,200	429,200	4,000
TRANS., WAREHOUSING, & UTILITIES	99,900	100,100	200	102,500	102,700	200
INFORMATION	46,300	46,300	0	46,500	46,500	0
FINANCIAL ACTIVITIES	160,200	160,300	100	159,100	159,200	100
PROFESSIONAL & BUSINESS SERVICES	301,200	303,100	1,900	309,200	311,100	1,900
EDUCATIONAL & HEALTH SERVICES	432,000	432,600	600	433,900	434,500	600
LEISURE & HOSPITALITY	272,900	272,600	-300	273,300	273,000	-300
OTHER SERVICES, except Public Admin.	139,500	139,600	100	140,100	140,200	100
GOVERNMENT	415,000	415,100	100	426,400	426,500	100
Federal Government	28,200	28,200	0	28,700	28,700	0
State Government	99,300	99,300	0	105,300	105,300	0
Local Government	287,500	287,600	100	292,400	292,500	100

2. MONTHLY ESTIMATES FOR NOVEMBER 2014

Place of Residence Data	Nov-14 (P)	Oct-14 (R)	Net Change	Nov-14 (P)	Oct-14 (R)	Net Change
CIVILIAN LABOR FORCE	3,112,300	3,098,900	13,400	3,117,000	3,108,400	8,600
LABOR FORCE PARTICIPATION RATE	68.4%	68.2%	0.2%	68.5%	68.4%	0.1%
EMPLOYMENT (1)	2,949,800	2,932,100	17,700	2,970,300	2,964,500	5,800
UNEMPLOYMENT	162,500	166,800	-4,300	146,800	143,900	2,900
UNEMPLOYMENT RATE	5.2%	5.4%	-0.2%	4.7%	4.6%	0.1%
U.S. Unemployment Rate	5.8%	5.8%	0.0%	5.5%	5.5%	0.0%
Place of Work Data						
NONFARM WAGE & SALARY	2,895,900	2,875,000	20,900	2,921,600	2,912,300	9,300
TOTAL PRIVATE	2,476,400	2,459,900	16,500	2,487,900	2,485,800	2,100
GOODS PRODUCING	584,900	579,800	5,100	588,300	589,400	-1,100
NATURAL RESOURCES & MINING	3,900	3,800	100	4,200	4,200	0
CONSTRUCTION	106,500	104,100	2,400	111,600	113,700	-2,100
MANUFACTURING	474,500	471,900	2,600	472,500	471,500	1,000
Durable Goods	288,700	288,900	-200	287,800	287,900	-100
Nondurable Goods	185,800	183,000	2,800	184,700	183,600	1,100
SERVICE PROVIDING	2,311,000	2,295,200	15,800	2,333,300	2,322,900	10,400
PRIVATE SERVICE PROVIDING	1,891,500	1,880,100	11,400	1,899,600	1,896,400	3,200
TRADE	425,000	425,500	-500	436,900	429,200	7,700
TRANS., WAREHOUSING, & UTILITIES	101,000	100,100	900	102,800	102,700	100
INFORMATION	46,700	46,300	400	47,100	46,500	600
FINANCIAL ACTIVITIES	161,500	160,300	1,200	160,900	159,200	1,700
PROFESSIONAL & BUSINESS SERVICES	307,900	303,100	4,800	310,100	311,100	-1,000
EDUCATIONAL & HEALTH SERVICES	433,800	432,600	1,200	436,900	434,500	2,400
LEISURE & HOSPITALITY	273,200	272,600	600	263,700	273,000	-9,300
OTHER SERVICES, except Public Admin.	142,400	139,600	2,800	141,200	140,200	1,000
GOVERNMENT	419,500	415,100	4,400	433,700	426,500	7,200
Federal Government	28,900	28,200	700	28,800	28,700	100
State Government	100,100	99,300	800	106,500	105,300	1,200
Local Government	290,500	287,600	2,900	298,400	292,500	5,900

*Differences in total may occur as a result of rounding. (1) Includes Labor Market Disputes (P) = Prelim; (R) = Revised **Blue** changes are outside margin of error.
Source: Local Area Unemployment Statistics and Current Employment Statistics programs, Bureau of Workforce Information and Technical Support.

Cautionary note to users: Revised methodological procedures mandated by the U.S. Bureau of Labor Statistics (BLS) force individual state estimates of employment into closer alignment with the national estimate. This change results in larger month-to-month employment change for the states and the information reported by DWD.

3. HISTORY OF REVISIONS OF ESTIMATES FROM PLACE OF WORK SURVEY

	TNF			Private		
	Prelim	Revised	Change	Prelim	Revised	Change
January 2014	+6,200	+6,400	+200	+0	(200)	(200)
February 2014	(9,500)	(13,000)	(3,500)	(1,600)	(5,300)	(3,700)
March 2014	+6,900	+7,300	+400	+6,400	+7,300	+900
April 2014	+8,000	+8,900	+900	+7,600	+8,800	+1,200
May 2014	(1,000)	(1,400)	(400)	(400)	(900)	(500)
June 2014	+2,400	(200)	(2,600)	(1,200)	(1,900)	(700)
July 2014	+2,900	+6,000	+3,100	+3,200	+5,300	+2,100
August 2014	+3,400	+3,200	(200)	(4,300)	(3,600)	+700
September 2014	+300	+1,700	+1,400	+8,400	+8,100	(300)
October 2014	+100	+7,100	+7,000	+4,000	+10,900	+6,900
November 2014						
December 2014						

Note: The numbers above show month over month changes. Prelim: original gain/loss. Revised: updated monthly gain/loss.

4. LATEST QUARTERLY DATA: CENSUS OF EMPLOYMENT AND WAGES

	2013 Employment*			2014 Employment†			Jun-Jun Change	
	Apr	May	Jun	Apr	May	Jun	Number	Percent
TOTAL	2,687,591	2,739,592	2,772,856	2,729,638	2,772,295	2,809,060	36,204	1.3%
<i>Total Private</i>	2,298,516	2,349,333	2,387,807	2,339,269	2,382,253	2,422,835	35,028	1.5%
Natural Resources & Mining	25,907	28,289	28,939	27,593	29,313	30,011	1,072	3.7%
Construction	89,111	100,520	105,823	95,490	104,356	110,745	4,922	4.7%
Manufacturing	450,818	452,741	460,726	455,822	458,804	466,097	5,371	1.2%
Trade, Transportation, Utilities (Total)	504,166	512,533	517,740	511,012	517,657	522,152	4,412	0.9%
Information	46,513	46,920	46,944	46,817	47,177	47,095	151	0.3%
Financial Activities	147,335	148,107	149,705	143,863	144,597	146,248	-3,457	-2.3%
Professional & Business Services	291,051	295,810	300,508	299,679	303,402	307,774	7,266	2.4%
Education & Health Services	400,807	401,521	401,047	405,657	405,765	406,103	5,056	1.3%
Leisure & Hospitality	249,523	267,560	278,609	253,524	269,048	281,301	2,692	1.0%
Other Services	84,958	85,886	87,569	83,495	84,035	85,831	-1,738	-2.0%
Unclassified	8,327	9,446	10,197	16,317	18,099	19,478	9,281	91.0%
<i>Total Government</i>	389,075	390,259	385,049	390,369	390,042	386,225	1,176	0.3%

*Data as published by U.S. Bureau of Labor Statistics.

†Data as published at worknet.wisconsin.gov.

Quarterly Census of Employment and Wages counts are published 6 months after the quarter they describe.

Data from the latest published quarter and a year prior are included here.