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WISCONSIN EMPLOYMENT & UNEMPLOYMENT ESTIMATES ANNOUNCED: AUGUST & SEPTEMBER REVISED, OCTOBER PRELIMINARY

MADISON – The Department of Workforce Development (DWD) today released the U.S. Bureau of Labor Statistics (BLS) revisions for August and September and preliminary estimates for October, covering unemployment and employment statistics for the state of Wisconsin. In brief, the estimates show:

- <u>Place of residence data:</u> A preliminary seasonally adjusted unemployment rate of 6.5 percent in October, down from 6.6 percent in September and the state's lowest seasonally adjusted rate since December 2008. The rate is below the national unemployment rate of 7.3 percent.
- Place of work data: Seasonally adjusted private sector job growth of 12,400 from September to
 October and 41,700 from October 2012 to October 2013; year-to-date private sector job growth of
 34,400, the best since 2004.

Work on various BLS data series resumed following the 16-day federal government shutdown in October, when BLS-funded operations, including access to data servers and statistical analysis, were stopped. BLS canceled the release of September preliminary estimates and this week is issuing revised estimates for both August and September, along with the preliminary October estimates, for all states.

The preliminary estimates for Wisconsin in October show the seasonally adjusted, month-over-month increase in private sector jobs included significant gains in manufacturing (+6,000), retail (+4,300) and educational and health services (+2,500). The estimated, year-over-year gain in private sector employment similarly included increases in manufacturing (+9,700) and accommodation and food service (+15,100).

Other indicators that help illustrate the state of Wisconsin's economy include:

- <u>Department of Revenue</u> state general fund revenue collections through October: up by 6.9 percent in fiscal year 2014.
- <u>Department of Financial Institutions</u> new business formation: up 5.2 percent through October compared to the same period in 2012.
- Initial and weekly DWD <u>Unemployment Insurance claims</u> went down during this calendar year.
- The annual average weekly UI claims are at their lowest levels since 2000.
- Wisconsin's exports set a record in calendar year 2012.

(more)

UI Administrative Data: Second Quarter 2013

The most accurate count of jobs data, the Quarterly Census of Employment and Wages (QCEW), is based on Unemployment Insurance (UI) records from nearly 160,000 Wisconsin employers.

As with other states, DWD this month submitted its UI data for the second quarter of 2013 to the BLS, which will incorporate the information when it publishes the next QCEW report for states on December 18. Information about the QCEW can be accessed through the BLS website at http://bls.gov/cew/.

DWD Secretary Reggie Newson noted DWD processed and submitted jobs data for the second quarter on schedule, even though BLS systems were inaccessible during the federal government shutdown, costing over two weeks of work on the data.

"Even with positive news that the private sector created 24,000 new job opportunities for Wisconsin workers to support themselves and their families, we will need to watch BLS' data series closely going forward," Secretary Newson said. "Any potential impacts from the federal shutdown won't be clear until the next round of analysis occurs for quarter three. This is why we stress the importance of looking at multiple indicators to understand the full picture of Wisconsin's economy. Collectively, these indicators show Wisconsin's economy is growing."

Highlights of Wisconsin's second quarter 2013 data, when compared to QCEW data on BLS' website for the second quarter of 2012, include:

- Wisconsin added 23,968 private-sector jobs from June 2012 to June 2013.
- The net job gain from June 2012 to June 2013 includes an increase of almost 5,300 construction jobs, a 5.3 percent jump.
- Wages by covered private-sector employers grew by 3.3% year over year.

Key highlights of Wisconsin QCEW data for calendar years 2011-12 include:

- Wisconsin added over 63,000 private sector jobs in 2011-12 following the loss of about 134,000 private sector jobs during the previous four years.
- The private sector job gains under Governor Walker are the best two-year gains in over a decade.
- Wisconsin created more manufacturing jobs in the last two years than in either of the last two Governor's terms.
- Wisconsin had the largest growth in construction jobs in 13 years during 2011-12.

Wisconsin Employment and Unemployment Report AUGUST, SEPTEMBER REVISED: OCTOBER PRELIMINARY

1. REVISIONS TO ESTIMATES FROM AUGUST 2013 Seasonally Adjusted **Not Seasonally Adjusted** Place of Residence Data Prelim Revised Change Prelim Revised Change CIVILIAN LABOR FORCE 3.071.200 3.087.900 3.087.600 3 071 300 -100 -300 68.4% LABOR FORCE PARTICIPATION RATE 0.0% 68.0% 68.0% 0.0% 68.4% EMPLOYMENT (1) 2.865.700 2,865,600 -100 2,897,300 2,897,000 -300 UNEMPLOYMENT 205,600 205,600 190,500 190,600 100 UNEMPLOYMENT RATE 6.7% 6.7% 0.0% 6.2% 6.2% 0.0% U.S. Unemployment Rate 7.3% 7.3% 0.0% 7.3% 7.3% 0.0% Place of Work Data NONFARM WAGE & SALARY 2,821,900 2,819,200 -2,700 2,853,000 2,850,500 -2,500 TOTAL PRIVATE 2,409,800 2,408,600 -1,2002,471,500 2,470,400 -1,100 GOODS PRODUCING 556,100 555,900 -200 579,100 578,900 -200 NATURAL RESOURCES & MINING 3.400 3.400 3.900 3.900 107,400 95,500 -600 -600 CONSTRUCTION 96,100 106,800 MANUFACTURING 456,600 457,000 400 467,800 468,200 400 **Durable Goods** 282,300 282,700 400 287,600 288,000 400 174,300 174,300 180,200 180.200 Nondurable Goods 0 0 SERVICE PROVIDING 2,263,300 2,273,900 2,271,600 2.265.800 -2.500 -2.300PRIVATE SERVICE PROVIDING 1.853.700 1.852.700 -1.000 1.892.400 1.891.500 -900 TRADE 411,200 411,200 415,200 415,200 TRANS., WAREHOUSING, & UTILITIES 99,800 100,200 400 100,000 100,400 400 INFORMATION 46,900 46,400 -500 47,100 46,600 -500 FINANCIAL ACTIVITIES 163,000 163,500 500 163,900 164,400 500 PROFESSIONAL & BUSINESS SERVICES 298,400 296,800 -1,600 305,300 303,700 -1,600 **EDUCATIONAL & HEALTH SERVICES** 419,200 419,000 -200 418,200 418,000 -200 LEISURE & HOSPITALITY 400 500 275.800 276,200 302.400 302.900 OTHER SERVICES, except Public Admin. 139,400 139,400 140,300 140,300 GOVERNMENT 412.100 -1.500 -1.400 410,600 381,500 380.100 Federal Government 28,000 27,900 -100 28,200 28,100 -100 98 700 98 700 0 91 700 91 700 State Government 0 Local Government 285,400 284,000 -1,400 261,600 260,300 -1,300 2. MONTHLY ESTIMATES FOR SEPTEMBER & OCTOBER 2013 Place of Residence Data Oct-13 (P) Sep-13 (R) Net Change Oct-13 (P) Sep-13 (R) Net Change CIVILIAN LABOR FORCE 3,064,700 3,071,700 -7,000 3,054,700 3,070,500 -15,800 LABOR FORCE PARTICIPATION RATE 68.0% -0.2% 67.6% 68.0% -0.4% 67.8% EMPLOYMENT (1) 2,866,300 2,869,300 -3,000 2,880,300 2,890,000 -9,700 UNEMPLOYMENT 198,500 202,400 -3,900 174,400 180,400 -6,000 UNEMPLOYMENT RATE 6.5% 6.6% -0.1% 5.7% 5.9% -0.2% U.S. Unemployment Rate 7.3% 7.2% 0.1% 7.0% 7.0% 0.0% Place of Work Data NONFARM WAGE & SALARY 2.830.900 2.819.000 11.90 2,858,200 2.841.500 16.700 TOTAL PRIVATE 2,416,400 2,404,000 12,40 2,435,200 2,435,100 100 **GOODS PRODUCING** 5,100 561,500 556,400 570,300 571,600 -1,300 NATURAL RESOURCES & MINING 3,600 3,500 100 3,900 3,900 CONSTRUCTION -1 100 94.100 95.100 -1,000 103.000 104.100 MANUFACTURING 457,800 463,800 6.000 463,400 463.600 -200 286.700 285.000 1.700 286.100 286.400 -300 **Durable Goods** 177,100 172,800 177,300 177,200 100 Nondurable Goods SERVICE PROVIDING 6,800 2.269.400 2.262.600 2.287.900 2.269.900 18.000 PRIVATE SERVICE PROVIDING 1,854,900 1,847,600 7,300 1,864,900 1,863,500 1,400 TRADE 416,200 410,800 5,400 417,900 409,700 8,200 TRANS., WAREHOUSING, & UTILITIES 99,500 99,900 -400 101,500 102,300 -800 INFORMATION 46,700 47,000 -300 46,700 47.000 -300 FINANCIAL ACTIVITIES 160.500 162,200 160.500 162,300 -1 800 -1,70PROFESSIONAL & BUSINESS SERVICES 296,000 298,800 -2,800 301,900 304,400 -2,500 **EDUCATIONAL & HEALTH SERVICES** 419.200 416.700 2.500 420.500 416,100 4.400 LEISURE & HOSPITALITY 277,500 274,900 2,600 276,800 284,400 -7,600 OTHER SERVICES, except Public Admin. 139 300 137 300 2 000 139 100 137 300 1 800 GOVERNMENT 414,500 415,000 -500 423,000 406,400 16,600 Federal Government 27,700 28,100 -400 27,800 28,100 -300

100,500

286,300

100,500

286,400

105,500

289,700

-100

102,100

276,200

3,400

13,500

State Government

Local Government

Cautionary note to users: Revised methodological procedures mandated by the U.S. Bureau of Labor Statistics (BLS) force individual state estimates of employment into closer alignment with the national estimate. This change results in larger month-to-month employment change for the states and the information reported by DWD.

^{*}Differences in total may occur as a result of rounding. (1) Includes Labor Market Disputes (P) = Prelim; (R) = Revised Orange changes are outside margin of error. Source: Local Area Unemployment Statistics and Current Employment Statistics programs, Bureau of Workforce Information and Technical Support.

3. HISTORY OF REVISIONS OF ESTIMATES FROM PLACE OF WORK SURVEY

	TNF			Private			
	Prelim	Revised Change		Prelim	Revised	Change	
January 2013	-6,000	1,800	+7,800	13,400	12,400	(1,000)	
February 2013	12,100	15,000	+2,900	-2,300	700	+3,000	
March 2013	-8,500	-7,000	+1,500	-1,100	100	+1,200	
April 2013	-24,100	-21,900	+2,200	-22,600	-20,800	+1,800	
May 2013	10,400	9,400	(1,000)	12,700	12,600	(100)	
June 2013	17,500	18,700	+1,200	13,800	15,600	+1,800	
July 2013	2,000	3,800	+1,800	1,800	-100	(1,900)	
August 2013	6,100	3,400	(2,700)	7,300	6,100	(1,200)	
September 2013*	NA	NA	NA	NA	NA	NA	
October 2013							
November 2013							
December 2013							

^{*}Note: Preliminary data for September is not available.

4. LATEST QUARTERLY DATA: CENSUS OF EMPLOYMENT AND WAGES

	2012 Employment*		2013 Employment†			Jun-Jun Change		
	Apr	May	Jun	Apr	May	Jun	Number	Percent
TOTAL	2,679,285	2,716,985	2,752,386	2,686,251	2,737,684	2,768,181	15,795	0.6%
Total Private	2,285,406	2,318,904	2,360,055	2,297,341	2,347,652	2,384,023	23,968	1.0%
Natural Resources & Mining	26,464	27,370	28,127	25,873	28,256	28,904	777	2.8%
Construction	90,091	95,022	100,257	88,891	100,244	105,531	5,274	5.3%
Manufacturing	449,140	451,182	460,984	451,113	452,917	460,865	-119	0.0%
Trade, Transportation, Utilities	499,260	507,100	510,582	503,982	512,417	517,726	7,144	1.4%
Information	45,741	45,783	46,331	46,343	46,742	46,697	366	0.8%
Financial Activities	148,548	149,192	150,472	147,385	148,034	149,448	-1,024	-0.7%
Professional & Business Services	287,678	288,745	293,691	290,969	295,548	300,153	6,462	2.2%
Education & Health Services	394,364	395,741	395,554	400,654	401,327	399,200	3,646	0.9%
Leisure & Hospitality	249,331	262,938	275,521	249,206	267,268	278,169	2,648	1.0%
Other Services	87,538	88,104	90,347	84,902	85,800	87,483	-2,864	-3.2%
Unclassified	7,251	7,727	8,189	8,023	9,099	9,847	1,658	20.2%
Total Government	393,879	398,081	392,331	388,910	390,032	384,158	-8,173	-2.1%

LATEST QUARTERLY WAGE DATA							
	2012 Q2*	2013 Q2†	Change				
	Total Wages	Total Wages	Number	Percent			
TOTAL	\$27,458,446	\$28,424,599	\$966,153	3.5%			
Total Private	\$23,079,331	\$23,843,173	\$763,842	3.3%			
Total Government	\$4,379,115	\$4,581,425	\$202,310	4.6%			

^{*} Note: Total wages are in thousands.

^{*}Data as published by U.S. Bureau of Labor Statistics. †Data as will be published at worknet.wisconsin.gov. Quarterly Census of Employment and Wages counts are published 6 months after the quarter they describe. Data from the latest published quarter and a year prior are included here.