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WISCONSIN EMPLOYMENT & UNEMPLOYMENT ESTIMATES ANNOUNCED: JUNE REVISED, JULY PRELIMINARY

MADISON – The Department of Workforce Development (DWD) today released the U.S. Bureau of Labor Statistics (BLS) revised estimates for June and preliminary estimates for July, covering unemployment and employment statistics for the state of Wisconsin. In brief, the estimates showed:

- <u>Place of work data:</u> Upward revision to seasonally adjusted private-sector job number in June by 400; upward revision of government total by 100.
- Place of residence data: A preliminary seasonally adjusted unemployment rate of 7.3 percent in July, up
 0.3 percent from 7.0 percent in June and down from 7.6 percent in July 2011. The rate remains below the
 national unemployment rate of 8.3 percent.

The BLS monthly place of work data is based on a monthly survey of approximately 5,500 Wisconsin employers (3.5 percent), called the Current Employment Statistics (CES).

BLS monthly place of residence data is based on Unemployment Insurance claims and a monthly survey of 1,450 Wisconsin households (0.06 percent), called the Local Area Unemployment Statistics (LAUS).

Preliminary July totals for LAUS and CES will undergo further revisions in the next several weeks. Revised totals for all months in 2012 and the second half of 2011 will undergo further refinement during an annual benchmarking process in early 2013.

The most accurate count of jobs data, the Quarterly Census of Employment and Wages (QCEW), is based on a census of approximately 96 percent of Wisconsin employers. DWD this week submitted unemployment insurance (UI) records for the first three months of 2012 to the federal government. The federal government will incorporate the data in its next QCEW release covering the first quarter of 2012 for all states.

Other indicators that help illustrate the state of Wisconsin's economy include:

- <u>Department of Revenue</u> individual income tax revenue collections were up by more than 4.3 percent through May (FY 2012).
- <u>Department of Financial Institutions</u> new business formation: up this year by 8.8 percent through the first six months of 2012 compared to the same period in 2011.
- A decline this calendar year in initial and weekly DWD Unemployment Insurance claims.

Attached to this report are tables that show the (1) June-July LAUS and CES revisions; (2) preliminary July estimates for LAUS and CES; (3) the CES revision history for calendar year 2012; and (4) UI administrative data for the first quarter of 2012, which is the most recent quarter available.

Wisconsin Employment and Unemployment Report JUNE – JULY 2012

1. REVISIONS TO ESTIMATES FROM JUNE 2012	Seas	onally Adju	usted	Not Seasonally Adjusted			
Place of Residence Data	Prelim	Revised	Change	Prelim	Revised	Change	
CIVILIAN LABOR FORCE	3,074,400	3,074,400	0	3,119,000	3,119,100	100	
LABOR FORCE PARTICIPATION RATE	68.4%	68.4%	0.0%	69.4%	69.4%	0.0%	
EMPLOYMENT (1)	2,859,100	2,859,000	-100	2,883,300	2,883,200	-100	
UNEMPLOYMENT	215,300	215,400	100	235,700	235,900	200	
UNEMPLOYMENT RATE	7.0%	7.0%	0.0%	7.6%	7.6%	0.0%	
U.S. Unemployment Rate	8.2%	8.2%	0.0%	8.4%	8.4%	0.0%	
Place of Work Data							
NONFARM WAGE & SALARY	2,722,900	2,723,400	500	2,771,600	2,772,200	600	
TOTAL PRIVATE	2,316,300	2,316,700	400	2,363,800	2,364,300	500	
GOODS PRODUCING	529,600	529,400	-200	552,400	552,200	-200	
NATURAL RESOURCES & MINING	2,800	2,800	0	3,200	3,200	0	
CONSTRUCTION	82,000	82,400	400	92,900	93,300	400	
MANUFACTURING	450,400	449,800	-600	456,300	455,700	-600	
Durable Goods	277,800	277,900	100	281,600	281,700	100	
Nondurable Goods	172,600	171,900	-700	174,700	174,000	-700	
SERVICE PROVIDING	2,193,300	2,194,000	700	2,219,200	2,220,000	800	
PRIVATE SERVICE PROVIDING	1,786,700	1,787,300	600	1,811,400	1,812,100	700	
TRADE	409,900	409,900	0	412,000	412,000	0	
TRANS., WAREHOUSING, & UTILITIES	101,900	102,000	100	102,100	102,200	100	
INFORMATION	45,800	46,400	600	46,000	46,700	700	
FINANCIAL ACTIVITIES	154,900	155,100	200	156,100	156,300	200	
PROFESSIONAL & BUSINESS SERVICES	281,000	281,000	0	287,200	287,200	0	
EDUCATIONAL & HEALTH SERVICES	416,400	416,700	300	415,400	415,700	300	
LEISURE & HOSPITALITY	237,600	236,600	-1,000	256,200	255,200	-1,000	
OTHER SERVICES, except Public Admin.	133,600	134,000	400	136,400	136,800	400	
GOVERNMENT	406,600	406,700	100	407,800	407,900	100	
Federal Government	28,600	28,700	100	28,700	28,800	100	
State Government	98,500	98,500	0	90,000	90,000	0	
Local Government	279,500	279,500	0	289,100	289,100	0	

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Place of Residence Data	Jul-12 (P)	Jun-12 (R)	Net Change	Jul-12 (P)	Jun-12 (R)	Net Change			
CIVILIAN LABOR FORCE	3,067,900	3,074,400	-6,500	3,106,400	3,119,100	-12,700			
LABOR FORCE PARTICIPATION RATE	68.2%	68.4%	-0.2%	69.1%	69.4%	-0.3%			
EMPLOYMENT (1)	2,843,700	2,859,000	-15,300	2,876,700	2,883,200	-6,500			
UNEMPLOYMENT	224,200	215,400	8,800	229,700	235,900	-6,200			
UNEMPLOYMENT RATE	7.3%	7.0%	0.3%	7.4%	7.6%	-0.2%			
U.S. Unemployment Rate	8.3%	8.2%	0.1%	8.6%	8.4%	0.2%			
Place of Work Data									
NONFARM WAGE & SALARY	2,716,900	2,723,400	-6,500	2,742,800	2,772,200	-29,400			
TOTAL PRIVATE	2,310,700	2,316,700	-6,000	2,367,400	2,364,300	3,100			
GOODS PRODUCING	530,000	529,400	600	558,300	552,200	6,100			
NATURAL RESOURCES & MINING	2,800	2,800	0	3,200	3,200	0			
CONSTRUCTION	82,200	82,400	-200	95,700	93,300	2,400			
MANUFACTURING	450,600	449,800	800	459,400	455,700	3,700			
Durable Goods	278,800	277,900	900	282,900	281,700	1,200			
Nondurable Goods	171,800	171,900	-100	176,500	174,000	2,500			
SERVICE PROVIDING	2,186,900	2,194,000	-7,100	2,184,500	2,220,000	-35,500			
PRIVATE SERVICE PROVIDING	1,780,700	1,787,300	-6,600	1,809,100	1,812,100	-3,000			
TRADE	409,900	409,900	0	413,300	412,000	1,300			
TRANS., WAREHOUSING, & UTILITIES	100,700	102,000	-1,300	100,300	102,200	-1,900			
INFORMATION	47,500	46,400	1,100	47,900	46,700	1,200			
FINANCIAL ACTIVITIES	154,400	155,100	-700	155,600	156,300	-700			
PROFESSIONAL & BUSINESS SERVICES	280,000	281,000	-1,000	286,500	287,200	-700			
EDUCATIONAL & HEALTH SERVICES	414,700	416,700	-2,000	412,900	415,700	-2,800			
LEISURE & HOSPITALITY	231,900	236,600	-4,700	255,700	255,200	500			
OTHER SERVICES, except Public Admin.	136,000	134,000	2,000	136,900	136,800	100			
GOVERNMENT	406,200	406,700	-500	375,400	407,900	-32,500			
Federal Government	28,500	28,700	-200	28,800	28,800	0			
State Government	99,500	98,500	1,000						
Local Government	278,200	279,500	-1,300	256,900	289,100	-32,200			

^{*}Differences in total may occur as a result of rounding. (1) Includes Labor Market Disputes Source: Local Area Unemployment Statistics and Current Employment Statistics programs, Labor Market Information Section.

(P) = Prelim; (R) = Revised

3. HISTORY OF REVISIONS OF ESTIMATES FROM PLACE OF WORK SURVEY

		TNF		Private				
	Prelim	Revised	Change	Prelim	Revised	Change		
January 2012	12,500	5,200	(7,300)	15,700	13,800	(1,900)		
February 2012	8,300	10,100	+1,800	4,000	6,100	+2,100		
March 2012	-4,500	2,800	+7,300	-4,300	-3,600	+700		
April 2012	-5,900	-4,200	+1,700	-6,200	-4,300	+1,900		
May 2012	2,600	2,400	(200)	900	2,100	+1,200		
June 2012	-13,200	-12,700	+500	-11,700	-11,300	+400		
July 2012								
August 2012								
September 2012								
October 2012						•		
November 2012						•		
December 2012								

4. LATEST QUARTERLY DATA: CENSUS OF EMPLOYMENT AND WAGES

	2011*			2012†			Mar-Mar	
	Jan	Feb	Mar	Jan	Feb	Mar	Number	Percent
TOTAL	2,593,358	2,593,428	2,610,854	2,616,252	2,617,157	2,638,954	28,100	1.1%
Total Private	2,205,584	2,198,375	2,214,233	2,237,958	2,233,326	2,251,697	37,464	1.7%
Natural Resources & Mining	21,257	21,384	22,158	22,647	22,732	24,012	1,854	8.4%
Construction	79,128	76,565	79,364	79,525	77,705	81,089	1,725	2.2%
Manufacturing	432,499	432,273	434,278	444,933	444,272	446,366	12,088	2.8%
Trade, Transportation, Utilities	496,840	490,444	492,922	501,108	494,249	496,183	3,261	0.7%
Information	46,829	46,517	46,337	46,212	45,817	45,641	-696	-1.5%
Financial Activities	148,686	148,313	148,366	148,281	147,977	148,051	-315	-0.2%
Professional & Business Services	273,152	273,428	276,273	278,630	280,116	283,882	7,609	2.8%
Education & Health Services	385,820	388,054	389,347	389,899	392,083	393,094	3,747	1.0%
Leisure & Hospitality	232,240	231,993	234,476	233,253	234,167	238,627	4,151	1.8%
Other Services	85,554	85,404	86,489	85,867	86,198	86,399	-90	-0.1%
Unclassified	3,579	4,000	4,223	7,603	8,010	8,353	4,130	97.8%
Total Government	387,774	395,053	396,621	378,294	383,831	387,257	-9,364	-2.4%

*Data as published by U.S. Bureau of Labor Statistics. May differ slightly from data available at worknet.wisconsin.gov.
†Unemployment Insurance Administrative Data submitted to U.S. Bureau of Labor Statistics and subject to refinement; not yet published elsewhere.

Quarterly Census of Employment and Wages counts are published 6 months after the quarter they describe.

Data from the latest available quarter and a year prior are included here.